



SHIRE OF MORAWA
ORDINARY COUNCIL MEETING
ATTACHMENTS

Thursday, 18 April 2024



WESTERN AUSTRALIA'S
WILDFLOWER COUNTRY

Agenda Attachments

Shire of Morawa

Ordinary Council Meeting

18 April 2024

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Item 11.1.2- Shire of Morawa Corporate Business Plan 2024-2034

Shire of Morawa Corporate Business Plan 2024-2034



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Introduction

The Shire of Morawa Corporate Business Plan (the Plan) provides a 5–10-year overview of the Shire’s operations within the context of a strategic and financially integrated planning framework.

The Plan is driven by two overarching goals:

1. Provide a realistic overview of the Shire’s resource availability and capability, to provide for long term financial and service delivery sustainability.
2. Provide a concise overview of the work the Shire will undertake to direct Morawa towards the Vision identified in the Strategic Community Plan 2022-2032 by targeting deliverables against key Aspirations and Strategic Focus Areas.

The Plan is informed by all the Shire’s specific purpose action plans or strategies, asset management plans, financial planning processes, and service level capabilities. The key aim is to provide a single document that combines the various components of the integrated planning framework into a simple, realistic, and reader centric plan.

Strategic Context

All WA Local Governments are required to prepare a “Plan for the Future” under Section 5.56(1) of the Local Government Act 1995. Under the Integrated Planning and Reporting Framework, the Strategic Community Plan, and the Corporate Business Plan, are the principal documents in a Local Government’s “Plan for the Future”. *Fig 1 demonstrates the Long Term Operational Planning model used by the Shire.*



Figure 1

Strategic Context *(continued)*

The Shire of Morawa’s Strategic Community Plan 2022-2032 was adopted in August 2022 and represents a major review of previous strategic plans and involved significant community engagement. The Strategic Community Plan (2022-2032) endeavors to be a plan for all and moves away from operational or goals specific to the local government and looks more holistically at what the community aspires to be. The community vision has been revised to emphasise the uniqueness of Morawa and place a greater emphasis on liveability. *Fig 2 demonstrates the Community Vision, Aspirations, and Strategic Focus Areas that will drive the Shire’s strategic planning.*

The Shire of Morawa Corporate Business Plan is a more internal focused strategic document that ascertains how the Shire will utilise its resources to deliver outcomes that align with the longer-term aspirations of the community as outlined in the Strategic Community Plan whilst acknowledging the Shire’s responsibility for sustainable operations, governance, and asset management.

As well as being informed by the Strategic Community Plan, the Corporate Business Plan is also informed by other key strategies or plans, at both a community and internal operation level. The below documents have actively contributed towards the development of this iteration of the Corporate Business Plan. Future iterations will be informed by new plans and strategies as they are developed.

- Strategic Resource Plan 2022-2037 (incorporating Asset Management and Long-Term Financial Planning)
- Shire of Morawa Workforce Plan 2022-2032
- Shire of Morawa Arts and Culture Plan (adopted September 2022)
- Shire of Morawa Tourism Plan (adopted September 2022)
- Town Planning Scheme No.3 and associated town planning documents
- ICT Plan (implemented)
- Greening Plan (under development)
- Business Continuity and Disaster Recovery Plans
- Asset Management Plans



Strategic Context *(continued)*

Figure 2: The Plan on a Page

Create a sense of place for visitors

- Factor the visitor experience into planning and design decisions
- Develop and Implement a Tourism Plan
- Embrace a commitment to excellent service
- Ensure the townsite and its services are accessible to all

Activate a vibrant small business sector

- Facilitate and support small business
- Encourage variety and competition
- Maintain strong support systems and services

Take pride in our community and an aesthetically appealing townsite

- Develop and implement a townsite greening plan
- Enhance the appearance of homes, gardens, businesses, public buildings, and open spaces
- Utilise public art
- Celebrate our wins

Embrace cultural and social diversity

- Develop and implement an Arts and Culture plan
- Champion inclusion and engagement
- Invest in socialisation and belonging
- Promote positive aging in place across the community

Cement strong foundations for growth and prosperity

- Safe and suitable road and other transport networks
- Ready to go commercial and industrial facilities
- Enhance partnerships and alliances

Occupy a Safe and Healthy living space

- Build safer neighbourhoods
- Occupy fit for purpose housing
- Increase active living
- Enhance health service provisions

Be future focussed in all we do

- Ensure the Shire and its assets are well resourced and sustainable
- Embrace recycling and renewable energy
- Foster passion and belief in younger residents



Strategic Context *(continued)*

The purpose of the integrated planning framework is to ensure that Council decisions deliver the best results for the community with the available resources. The Corporate Business Plan is the key driver for the Shire's annual budget development and service delivery priorities.

Importantly, plans are only effective if adequate resources are dedicated to ensuring they can be delivered. Events beyond the community and Shire's control, such as major storms, or changes to State or Federal government policies may require the Council to rethink the timing of projects, or to reallocate resources to address new issues not necessarily aligned with the Strategic Community Plan or Corporate Business Plan in their current form. As such the Corporate Business Plan will be subject to an annual review to ensure it is working with the most up to date information, has factored in resource constraints, and has built in deliverables associated with strategic plans.

The Morawa community recognised the importance of ensuring the Shire and its assets are well resourced and sustainable in the Strategic Community Plan, and this Plan seeks to work towards this strategic focus area by ensuring resource allocation is factored into future planning and decision making.

By planning correctly and presenting information in a usable format, all parties can dissect information to make informed, appropriate, and rational decisions. A simplified Corporate Business Plan also benefits transparency and aides the community with understanding the Shire's capabilities and resource constraints.



Strategic Context *(continued)*

The Shire aims to bring several different factors together into an easy to digest format that allows for improved future planning. The plan has a clear objective to identify:

- Realistic assessments of current and future operational finances, and to determine the level of “discretionary money” available each year.
- Identification of all operational/non-operational financial issues.
- Integration of the Community Plan Aspirations, the Community Plan Strategic Focus Areas, and other Action Plans into a single set of strategic deliverables and resource implications.
- Finance considerations for future directions; in particular, the replacement and renewal of existing assets with estimated costs and proposed years of implementation considered.
- Strategically aligning operations for the continual improvement of services and facilities in line with the Community Plan.
- Proposal of the most appropriate mix of funding options to maximise the services provided and to spread the effects adequately and more evenly across multiple years. Particularly highlighting those projects or initiatives that are dependent on extraordinary funding opportunities.
- Align revenue inflows with expenditure outflows to maximise delivery of both services and construction-based projects.
- Maximise the opportunity to receive external funding (grants) by having worked plans with strategic integration available for the grant submission process for consideration and allocation.
- Maximise the ability to pivot the organisation and its future planning (construction, service, or project) timeframes rapidly based on changing external input, in particular external funding (grant) opportunities or challenges such as cyclones.



Our Shire

The Shire of Morawa is a small rural Local Government with a population of fewer than 1,000 people. The Morawa economy is driven by agricultural exports, supported by medical, retail, and government services, as well as fringe mining activities. The Morawa townsite acts as a sub-regional hub offering Education and Health Care services that benefit residents outside of the Morawa district.

The Morawa Shire Council is made up of seven Councillors representing the district as a single ward.

The Shire operations are managed by the Chief Executive Officer in partnership with the Executive Management and Service Delivery Leadership Teams.

The Chief Executive Officer and the Executive Management Team manage a workforce of approximately 30 full time equivalents.

Council provides and maintains a range of infrastructure, land, buildings, and other assets to enable services to be delivered to the community.

- Transport Infrastructure
 - › Roads comprising 974km of roadways with 195km sealed
 - › culverts (324)
 - › railway crossings (15)
 - › road signs (727)
 - › floodways' (115)
 - › footpaths (13.8 km) and kerbing
- Buildings
 - › 50+ buildings valued at over \$20m – includes but not limited to:
 - ›› Town Hall
 - ›› Gutha Hall
 - ›› Recreation Centre
 - ›› Oval Function Room
 - ›› Depot
 - ›› Medical Centre
 - ›› 19 Houses
 - ›› Shire Office
 - ›› Caravan Park Accommodation

- Recreational and Other Infrastructure
 - › 1800 hectares of reserve to be maintained
 - › 50m swimming pool facility
 - › Airport
 - › Gymnasium
 - › Landfill
 - › Sewerage System

Overall, the Shire is managing close to \$75m of non-current assets for the benefit of the community.

Our Shire *(continued)*

The Shire’s business as usual operations and service delivery areas have pivoted during the 2023/2024 financial year to accommodate the loss of an executive manager and a divisional area.

Office of the CEO	Corporate and Community Services
Human Resource Management including Workplace Health and Safety	Financial Services
Governance and Councillor Support	Compliance, Planning, and Building Services
Strategic Planning and Risk Management	Customer, Library and Youth Services
Road Construction and Maintenance	Community Support and Development
Organisational Development	Facility Management and Maintenance
Emergency Management	ICT, Record Keeping, and other Corporate Functions
Capital Project Management and Delivery	Townsite Amenities (Parks, Gardens, Waste and Sewerage)

Our Shire (continued)

On average the Shire expends approximately 60% of its funds delivering upon operational requirements such as service delivery and asset maintenance, with the rest of its funds going towards capital works (purchase, construction, or renewal of assets) or future planning (reserve transfers or strategic initiatives).

In reviewing the organisation the adjacent SWOT (Strength, Weakness, Opportunity, Threat) analysis was undertaken for the Shire to ensure the Plan was cognisant of key impactors on success.



Strengths

- Strong and stable Council
- Committed community focussed employees
- Good understanding of the road and transport network
- A willingness to be a sector leader and change



Weaknesses

- Workload impacts on standards and deliverables
- Location impacts on ability to attract staff and contractors
- Minimal community volunteering for Shire events or activities
- Ageing assets
- Reliance on grant and external funding – no significant own source revenue other than rates
- Historic underspending on asset renewal



Opportunities

- New executive team implementing a future focussed mindset
- Renewable energy and infrastructure use is growing
- Shire President has strong regional and State networks



Threats

- High inflation and Tight Labour Market
- Changing government priorities
- Stagnant population
- Increased community and industry demand/expectations on services and assets

Key Assumptions

To develop the Plan, the Shire has had to make several basic assumptions that underpin its service delivery, financial resources, and future planning as detailed below:

1. The population of Morawa is predicted to remain at under 1,000 people for the next 10 years thus suggesting service demands, the residential rate revenue, and local fee generation base will be relatively consistent.
2. Inflation will average out at 3.5% per annum (noting current short-term inflation is proposed at closer to 5%) – the Shire will seek to counteract this with cost savings and efficiencies and plan for a 1% per annum increase to materials and contract costs – this is also likely to mean service level reductions.
3. Rates income will increase by 4.5% per annum as per the Strategic Resource Plan
4. Anticipated employee award rate increases will average out across the 10-year period at 3.5% per annum with organisational efficiencies aiming to cap employee cost increases at 2% per annum – this will likely result in increased technological investment in the first few years of the business plan.
5. Financial Assistance Grants will not decrease.
6. Fees and charges will be put to Council prior to each budget adoption but the annual yield from Fees and Charges is only predicted to increase by an average of 2% per annum across the period of the Plan.
7. Interest on investments (term deposits) is predicted to remain low for at least for the next 5 years.
8. Utilities are predicted to increase by 2% per annum however this is difficult to predict, and unit rates can increase by more than inflation.
9. Insurances have been calculated to increase by an average of 2% per annum across the life of the plan. It is known that the current insurance market is difficult and given recent natural disasters, costs are likely to increase by closer to 10%. There is potential for insurance costs to increase on average substantially above 2% but this situation is being monitored and may require future changes in assumptions.

As with any strategic document with underlying assumptions over several years there is the likelihood that the assumptions or other aspects of the document are inaccurate. All figures included within the Plan are based upon present conditions with future projections/predictions based on current knowledge informed by past experiences.

As such it is important that the Shire reviews the Plan annually and undertakes a detailed analysis before transitioning the Plan into the Annual Budget.

Key Focus Areas

Given the limits on Shire resources and financial capability, the Shire must be prudent in its focus areas during this Plan to ensure resources deliver the best outcome for the organisation and community.

The below list seeks to prioritise the Shire's top five focus areas over the next five years.

1. Road Maintenance and Renewal
2. Critical Asset Renewal
3. Staff Retention and Attraction
4. Strategic Deliverables
5. Organisational Efficiency

Road Maintenance and Renewal

The Shire has approximately \$40 m worth of road assets spread across over 900km of road network. Sealed roads hold a higher asset value than unsealed roads but also cost more to maintain and renew. Annual road depreciation is around \$800K per annum.

The Shire, Council, and Community have placed a significant weighting on the value of transport infrastructure, as such transport infrastructure renewal is projected to be greater than depreciation throughout the life of the Plan.

This is linked to transport asset renewal involving upgrade works to prepare the asset to handle future demand. In general, the Shire's buildings and other assets are of a suitable size and design to handle expected usage based on current population and demand. The transport network is however failing to withstand the increase in agricultural and industrial operations. Larger trucks carrying heavier weights impact on asset sustainability and although the Shire expends

a significant portion of operational funds on maintenance each year, the transport assets are not likely to withstand future use without renewal or enhancement works.

A critical component of road works is the adequate maintenance and renewal of plant. Plant is critical to Shire operations and with most vehicles having a useful life of 10 years or less, annual depreciation is around \$300K.

The Shire must remain mindful that the maintenance and renewal of transport infrastructure and other assets is highly dependent on Shire employees and plant. When plant and equipment breakdown it impacts the Shire's ability to deliver outcomes. As such ensuring that engineering plant and workforce remains sustainable via regular renewal and upskilling is critical to the long-term sustainability of other assets.

Key Focus Areas *(continued)*

Critical Asset Renewal

Asset renewal represents the replacement of assets as they reach the end of their useful lives.

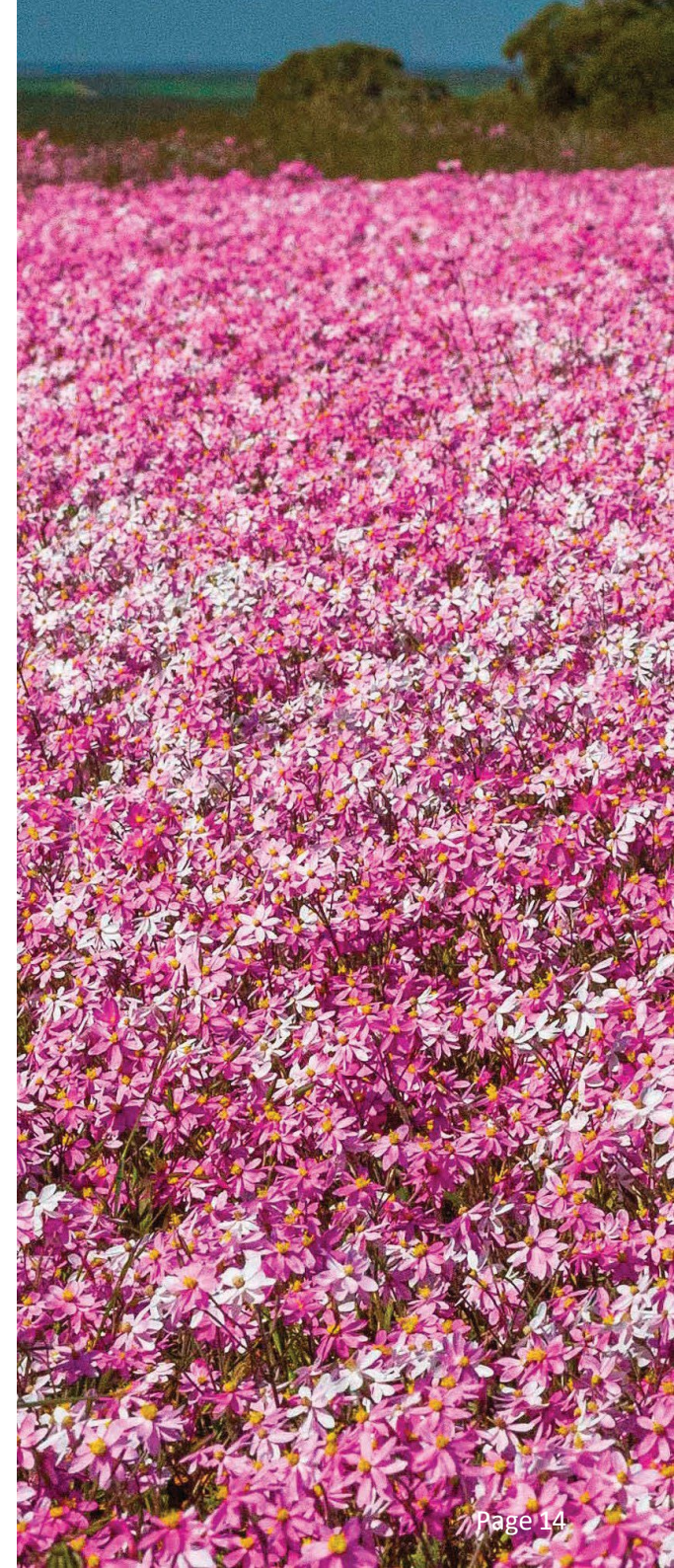
One area of concern highlighted through the Shire's Strategic Resource Plan is that the Shire's infrastructure depreciation and decline is higher than the infrastructure maintenance and renewal expenditure allocated over the next 15 years across all asset areas. Essentially there will be various asset renewal gaps over the next 15 years and the Shire will need to make tough decisions in terms of service or asset continuation unless extraordinary funding can be sourced to assist with maintaining and renewing existing assets. This will be difficult as funding is often tied to new assets or developments. This issue is important to note in the Corporate Business Plan as it highlights the fragility of the Shire's financial and asset resources, which will impact on its ability to deliver upon its strategic goals.

Depreciation expenses represent an estimate of the extent to which the Shire's assets have been consumed during a year. In the financial year 2021/2022 the Shire's depreciation expense was \$1.8M, as such asset sustainability would suggest that the Shire needs to expend \$1.8m on asset renewal and replacement each year to remain sustainable.

A strategic focus area in the Strategic Community Plan is to "Ensure the shire and its assets are well resourced and sustainable." Given the Shire is unlikely to be able to afford to renew all assets at the required levels, the corporate business plan has set a goal for Asset Renewal of critical assets to become a priority. The Shire's current critical assets for continued Shire operation and community way of life are:

- Shire Administration Centre and Depot
- Waste and Landfill Facilities
- Sewerage Infrastructure
- Medical Centre
- Aerodrome

Plant and Roads are also critical assets but have been addressed in focus area one.



Key Focus Areas *(continued)*

Staff Retention and Attraction

To run a well-functioning Local Government, the Shire needs to ensure quality staff are attracted and retained for future success. Many of the Shire's asset renewal and operational areas hinge upon in house delivery and employee skills. Given the lack of readily available skilled contractors, it is unlikely the reliance on staff will fall in the coming years.

One key attraction and retention strategy for the Shire is the provision of fit for purpose and good quality housing. At this stage the Shire owns mostly 3–4-bedroom houses that are suitable for families but do not align well to single workers. The Shire's housing stock is aging, and historic maintenance has been impacted by capital commitments draining maintenance resources into other areas. This Plan proposes to construct smaller dwellings with minimal gardens and maintenance requirements, that are aimed at providing the Shire with the capability to house its entire workforce if needed. Without this capability the Shire is reliant on labour that may not be capable of filling the skill shortage or providing the right cultural fit.

In 2022 the Shire developed a Workforce Plan for the next decade, and a great importance is placed on the delivery of this plan. The Shire will ensure that the Workforce Plan remains well-resourced and prioritised to continue to develop employees and leaders from within the organisation.

Strategic Deliverables

Whilst not being exhaustive the below summary aims to break down strategic deliverables or initiatives that may require resources across the next ten years. Strategic deliverables are resource dependent and whilst their inclusion in this plan represents that the deliverable is being investigated by the Shire, it does not guarantee implementation.

The strategic deliverable initiatives are broken down into the Aspirational areas under the Strategic Community Plan with Strategic Focus Areas noted where relevant.

All the Strategic Deliverables are considered outside of the current Business as Usual (BAU) operations of the Shire – although once implemented they may form part of BAU and whilst not BAU, may be funded from current operational costings with redeployment of resources etc.

All financial and human resource figures are estimated based on current knowledge.

Key Focus Areas *(continued)*

Create a Sense of Place for Visitors

Deliverable	Strategic Focus Area	Key Partners	Human Resources	Financial Resources	Implementation	Grant Dependent
Mapping, wayfinding, and signage	Tourism Plan	Visitor centre, tourists	Project officer – from BAU funds	\$20-100K	Yr. 2-3	No but grants will be sought
New Events in the Astro, Indigenous and arts space	Tourism Plan	DLGSCI, Astrotourism WA	Events officer	Realignment of existing budgets	Yr. 2-5	No but grants sought based on event
Master Plan and Expand Caravan Park	Tourism Plan	Tourists, Funding bodies, Visitor Centre	Project officer – above BAU, CEO/EMWA	\$1-3m depending on scope of works	Yr. 3-5	70-100% grant fund dependent
Improvements to entrance and signage around Widimia Trail	Enhance the visitor experience	Indigenous elders, DLGSCI, Trails WA	Project Officer to scope	\$50-100K depending on scope	Yr. 3-5	Not dependent but will aim for 50% funding
General Tourism Plan Actions	Tourism Plan	Visitor Centre, Caravan Park, DLGSCI, Tourism WA, MWDC, Golden Outback	Officer time within BAU resources	\$10-20K per annum to deliver most deliverables	Yr. 1-10	Larger scale items maybe but most small scale may not attract funds.

Key Focus Areas *(continued)*

Activate a Vibrant Small Business Sector

Deliverable	Strategic Focus Area	Key Partners	Human Resources	Financial Resources	Implementation	Grant Dependent
Set up a buy local campaign with prizes for both locals and tourists	Facilitate and Support Small Business	Local Businesses	Within current resources	\$1,000 (to move into operational budgets)	Yr. 4-8	No but will seek support from Midwest Chamber of Commerce and other initiatives
Upgrade Shire website to include an enhance business directory	Maintain Strong support systems and services	Local Business	Within current resources	Within current website enhancement budgets		
Upgrade town business signage to accompany tourist signage	Encourage variety and competition	Local Business	Within current resources	\$5-10K	Yr. 3-4	No

Key Focus Areas *(continued)*

Take Pride in Our Community and an Aesthetically Appealing Townsite

Deliverable	Strategic Focus Area	Key Partners	Human Resources	Financial Resources	Implementation	Grant Dependent
Master Plan for Solomon Terrace Community Precinct	Take pride in our community and an aesthetically appealing townsite	Community DLGSCI LotteryWest	CEO and EMWA officer time	\$30,000	Adopted	No
Develop Townsite Greening Plan	Develop and implement a townsite greening plan	Parks and Gardens Team Indigenous Elders	Officer time – within normal parameters	\$15,000 (consultant)	Underway	No
Implement Greening Plan	Develop and implement a townsite greening plan	NACC Greening Plan Consultant	Parks and Gardens team within normal parameters each year	\$100,000 – estimate – will be dependent on adopted plan.	Year 3-10	No but will seek grants to assist or bring forward components
Delivery of Solomon Terrace Community Precinct	Take pride in our community and an aesthetically appealing townsite	Project Management above BAU	Outside of BAU project management resource	\$10m over various stages – adopted plan	Year 1-10 (funding dependent)	Yes – likely to be 80-100% grant dependent

Key Focus Areas *(continued)*

Embrace Cultural and Social Diversity

Deliverable	Strategic Focus Area	Key Partners	Human Resources	Financial Resources	Implementation	Grant Dependent
Develop and adopt a reconciliation action plan	Champion inclusion and engagement	Local Indigenous community Community DLGSCI	Officer time within normal capacity	\$10,000 - consultants	Year 3-5	No

Cement Strong Foundations for Growth and Prosperity

Deliverable	Strategic Focus Area	Key Partners	Human Resources	Financial Resources	Implementation	Grant Dependent
Undertake master planning, business planning, and cost benefit analysis for Industrial Land	Ready to go commercial and industrial facilities	MWDC Regional Development Australia	Project officer to scope works	\$50,000	Year 3-5	Will be reliant on State or Federal Funding options

Key Focus Areas *(continued)*

Occupy a Safe and Healthy Living Space

Deliverable	Strategic Focus Area	Key Partners	Human Resources	Financial Resources	Implementation	Grant Dependent
Develop a public safety plan (education, CCTV etc.)	Build safer neighbourhoods	Police School	Project officer to scope – within current parameters	\$25,000	Year 5-10	No
Investigate a neighbourhood watch or similar program	Build safer neighbourhoods	Local police community	Will be reliant on community but will take facilitation time	\$5,000 over various stages	Year 3-5	Will look for funding to support
Increase ranger funding, visits, and education to improve animal control	Build safer neighbourhoods	Contractors		Increase budget by \$2,000	Year 2-5	No – but will likely depend on cost escalation in other areas. After 2 years will become part of operations.
Offer a better homes and gardens grant or prize	Enhance the appearance of homes and gardens	Community Businesses	Employee time to manage	\$20,000 over multiple years	Year 3-8	No but will seek assistance to implement

Key Focus Areas *(continued)*

Occupy a Safe and Healthy Living Space *(continued)*

Deliverable	Strategic Focus Area	Key Partners	Human Resources	Financial Resources	Implementation	Grant Dependent
Develop an active living plan covering a variety of ages and activities	Increase active living	DLGSCI, community, WACHS	Employee time to manage	\$20,000 (consultants)	Year 3 - 6	Will review if available but develop regardless
Establish a clear demolition or housing renewal program	Occupy fit for purpose housing	Community Contractors	Project officer and contractors to scope and manage	\$50,000 (to become an annual investment for the 4 years)	Year 4-8	No – but will investigate options
Koolanooka Springs Mountain Bike Trail	Increase active living	DLGSCI Sinosteel	Project management above BAU	\$5-8m over various stages	Year 8 -10+	Yes – will need to source at least 80% of the funding externally

Key Focus Areas *(continued)*

Be Future Focussed In All We Do

Deliverable	Strategic Focus Area	Key Partners	Human Resources	Financial Resources	Implementation	Grant Dependent
Install an electric vehicle charging station	Be future focussed in all we do	State Govt. Local Business, Western Power	Officer time within normal parameters	\$25,000	Complete	Will seek grant funding as a State Govt focus area
Implement solar panels at the Shire office (will require roof renewal first)	Embrace recycling and renewable energy		Officer time within normal parameters	\$25,000 roof renewal \$25,000 solar	Year 1-3	
Improve the transfer station and waste operations to maximise recycling	Embrace recycling and renewable energy		Project officer outside BAU	\$100,000	Year 2 - 6	Will need grants to implement full recycling program but transfer station upgrades manageable
Develop a business case and build a ECEC Centre	Foster passion and belief in younger residents	Dept. Ed Morawa High School	Project management above BAU	\$2-4m	Planning Complete Build Year 1-6	Construction will be grant dependent

Key Focus Areas *(continued)*

Other Strategic Deliverable initiatives are not year specific and will be targeted under BAU parameters such as:

- Increasing the number of townsite footpaths
- Youth activities and programs
- Refresh existing public art
- Improve Shire communication and promotion of Morawa
- Lobby government and private providers to ensure Morawa receives fit for purpose infrastructure for Power, Water, Telecommunications, and other essential services



Key Focus Areas *(continued)*

Organisational Efficiency

In most aspects the Shire operates with a modest budget and delivers a wide range of facilities and services with minimal resources. In terms of its core cost areas:

Utilities are a modest cost area for the Shire with most utility costs being associated with recreational infrastructure. It is difficult for the Shire to reduce consumption without impacting service. In general utility charge increases are outside of the Shire's control and will be impacted by State and Federal Government decisions. The Shire will seek to investigate renewable energy options to control utility cost increases, however the capital investment for these solutions will provide an obstacle.

Insurance is a minor cost area for the Shire but is a core requirement. The Shire has very limited ability to manage insurance costs other than reducing its asset portfolio which will in turn have service delivery impacts. The current insurance market is extremely volatile, and the Shire is likely to see significant percentage increases to insurance costs over the coming years.

Almost \$4.5m of the Shire's operating costs come from Employees, and Materials and Contractors. The Shire's Transport program and maintenance operations are heavily reliant on Shire staff, plant, and materials and with 40% of the Shire's operational costs attributed to the Transport program it isn't surprising that this is the Shire's major cost area.

The Shire operates under the State Award system and these Awards are generally subjected to an annual increase, which then flows through to employee cost increases. Materials and Contracts are heavily impacted by inflation and market conditions which can be unpredictable but during 2022 have been between 5% and 15%. To incentivise efficiency and continuous improvement this Plan suggests the average increase in costs in these areas over the 10-year period will be below the State and National averages. This may be difficult to achieve in the short term but over the life of the plan the Shire plans to look to improve operational efficiency year on year.

Given operational expenditure on utilities, insurance, compliance, and key focus areas is relatively fixed it means the Shire will need to seek savings in areas of discretionary expenditure such as:

- Community and Recreational Facilities
- Events and activities
- Tourism and Area Promotion
- Administrative equipment and services
- Support to other agencies and community groups

The Shire will remain mindful that any cuts in these areas will likely impact on a key aspect of the Strategic Community Plan vision, being liveability.

Resource Evaluation

To deliver upon its key focus areas and general operational deliverables the Shire must remain cognisant of resource allocations.

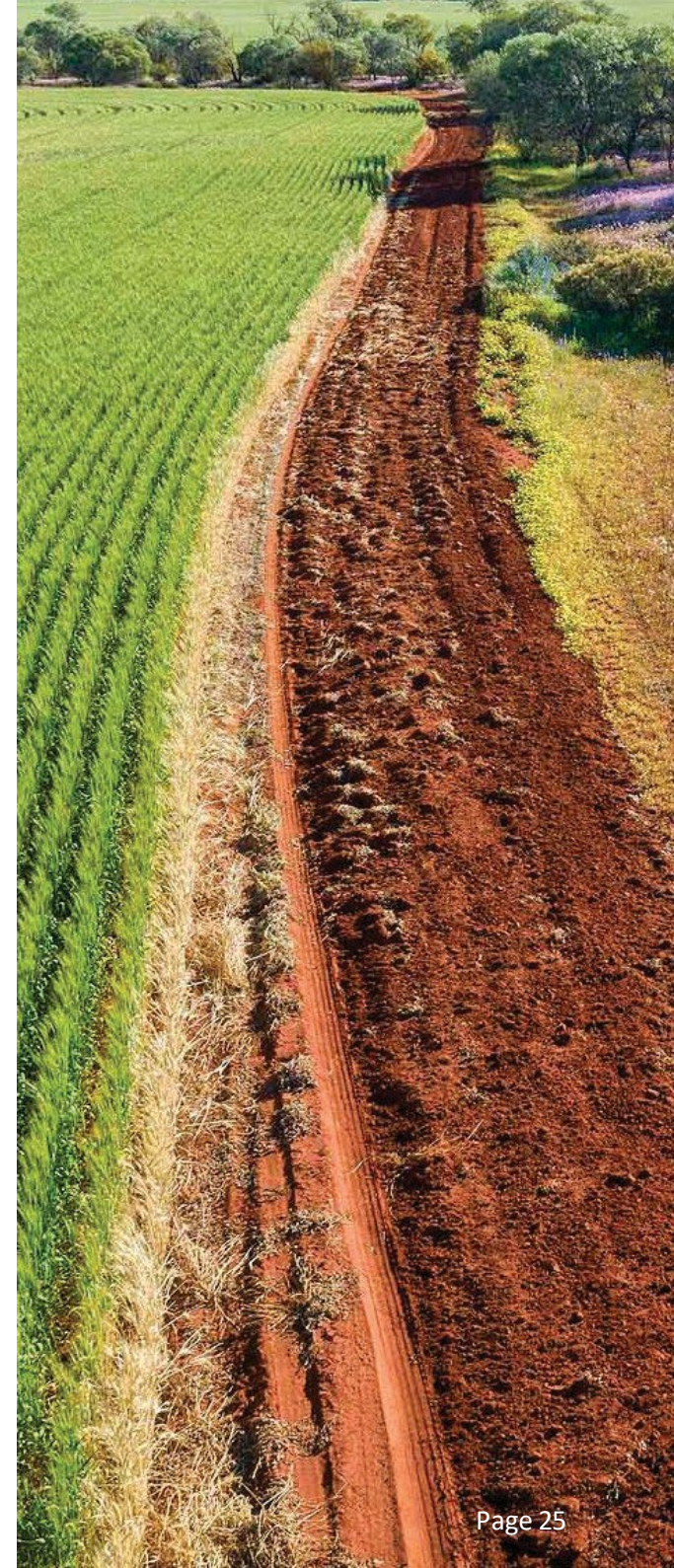
The financial tables aim to demonstrate how the Shire will utilise its resources over the next ten years to continue to achieve its goals in a sustainable manner.

The resource allocations are overarching and strategic and do not represent an Annual Budget allocation but will help assist Annual Budget development.

To better understand its resource constraints, those expenditure items that are dependent on certain income flows such as grants, loans, or other contributions are highlighted based on the below colour coded matrix.

The financial overview provides a snapshot of the next 10 years with funds spread across asset renewal, plant management, strategic initiatives, and operational items. Overall, the Shire is going to be committing all of its resources and will have limited opportunity to increase its discretionary or strategic expenditure without increased external funds from Grants or Other Contributions.

Funding Source	Cell Colour
Normal Shire Funds	
Identified Grant Source	Yellow
Unknown Grant Source	Light Blue
Loan	Pink



1.0 Financial Overview		2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
	Additional Information	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's
Non-Operating Income											
Loans	See Note 3.1 for Further Information	650	1,500	0	0	0	0	0	0	0	0
Anticipated Road Contributions	See Note 2.4 for Further Information	2,158	1,103	780	815	780	800	773	783	775	793
Transfers To/From Reserves	See Note 3.2 for Further Information	595	-35	-21	-120	-148	-90	-249	-155	-401	-203
<i>Other capital grants and contributions</i>											
LRCIP		399	0	0	0	0	0	0	0	0	0
Aerodrome Grants											
CSRFF + Club Contribution		300	0	200	0	0	0	0	0	0	300
ECEC Growing Regions Fed Funding (70%)		2,500									
Strategic Initiative Grant Dependent	Grants yet to be identified (projects dependant on funds)	1	0	1,070	2,020	2,520	0	2,000	2,000	0	2,500
Total Non-Operating Income		6,603	2,568	2,029	2,715	3,152	710	2,524	2,628	374	3,390
Non-Operating Expenditure											
Strategic Initiatives	See Note 2.2 for further information	-3,927	-2	-1,109	-2,028	-2,597	-256	-2,110	-2,075	-76	-2,500
Asset Renewal	See Notes 2.3-2.7 for further information	-3,325	-3,200	-1,715	-1,520	-1,360	-1,310	-1,650	-1,600	-1,580	-2,385
Plant Management	See notes 2.8-2.9 for further information	-435	-500	-615	-453	-575	-645	-398	-716	-580	-418
Total Non-Operating Expenditure		-7,687	-3,702	-3,439	-4,001	-4,532	-2,211	-4,158	-4,391	-2,236	-5,303
Net Non-Operating Position		-1,085	-1,135	-1,410	-1,286	-1,380	-1,501	-1,634	-1,763	-1,862	-1,913
Shire of Morawa Operating Position		331	423	519	622	730	844	965	1,092	1,227	1,369
Proceeds from Sale of Plant	25% of replacement cost	109	125	154	113	144	161	100	179	145	105
Rounding											
Balance of uncommitted funds from prior year		500	500	500	500	500	500	500	500	500	500
Final Financial Position		-144	-87	-237	-51	-7	4	-70	8	10	60

2.1 Non-operating Expenditure											
		2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Expenditure Type	Additional Information	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's
Strategic Initiative	<i>See Note 2.2</i>										
Create a sense of place for visitors		0	0	0	2,000	10	100	2,015	10	10	2,000
Activate a vibrant small business sector		0	0	1	0	1	0	0	0	1	0
Take Pride in our community and an aesthetically appealing townsite		400	0	1,005	5	2,510	50	15	2,015	15	0
Embrace Cultural and Social Diversity		0	0	10	0	0	0	0	0	0	0
Cement Strong Foundations for Growth and Prosperity		0	0	50	0	0	0	0	0	0	0
Occupy a safe and healthy living space		2	2	43	23	26	56	80	50	50	500
Be future focussed in all we do		3,525	0	0	0	50	50	0	0	0	0
Strategic Initiative Costs		3,927	2	1,109	2,028	2,597	256	2,110	2,075	76	2,500
Asset Renewal											
Building Renewal	<i>See Note 2.3 for dissection</i>	50	1,640	365	150	310	190	535	350	195	815
Road and Footpaths	<i>See Note 2.4 for dissection</i>	2,795	1,525	1,015	1,335	1,015	1,055	1,080	1,100	1,085	1,070
Other Asset Renewal	<i>See Note 2.5 for dissection</i>	480	35	335	35	35	65	35	150	300	500
Asset Renewal Costs (non-plant)		3,325	3,200	1,715	1,520	1,360	1,310	1,650	1,600	1,580	2,385
Plant Management	Additional Information										
Plant Replacement - Passenger Plant	<i>See Note 2.6 for dissection</i>	65	50	95	133	110	175	48	216	120	158
Plant Replacement - Engineering Plant	<i>See Note 2.7 for dissection</i>	370	450	520	320	465	470	350	500	460	260
Total Plant Management Costs		435	500	615	453	575	645	398	716	580	418

2.2 Strategic Planning

Aspiration	Strategic Focus Area	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Create a sense of place for visitors											
Upgrade Visitor Directional and Informational Signage	Factor visitor experience into planning and design decisions										
Masterplan and Expand the Caravan Park	Tourism Plan				2,000,000			2,000,000			2,000,000
Organise whole of town service excellence training and awards	Embrace a commitment to excellent service							5,000			
Improvements to entrance and signage around Widimia Trail	Enhance the Visitor Experience						100,000				
Deliver upon Tourism Plan	Tourism Plan					10,000		10,000	10,000	10,000	
	Total Costs - Create a sense of place for visitors	0	0	0	2,000,000	10,000	100,000	2,015,000	10,000	10,000	2,000,000
Activate a vibrant small business sector											
Develop a bi-annual buy local campaign and prize draw	Incentivise and support small business			1,000		1,000		1,000		1,000	
	Total Costs - Activate a vibrant small business sector	0	0	1,000	0	1,000	0	0	0	1,000	0
Take Pride in our community and an aesthetically appealing townsite											
Implement the greening plan	Develop and implement a townsite greening plan			5,000	5,000	10,000	50,000	15,000	15,000	15,000	
Deliver regional community precinct public open space at Solomon Terrace	Take pride in our community and an aesthetically appealing townsite	400,000		1,000,000		2,500,000			2,000,000		
	Total Costs - Take Pride in our community and an aesthetically appealing townsite	400,000	0	1,005,000	5,000	2,510,000	50,000	15,000	2,015,000	15,000	0
Embrace Cultural and Social Diversity											
Develop and adopt a reconciliation action plan	Champion inclusion and engagement			10,000							
	Total Costs - Embrace Cultural and Social Diversity	0	0	10,000	0	0	0	0	0	0	0

2.2 Strategic Planning

Aspiration	Strategic Focus Area	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Cement Strong Foundations for Growth and Prosperity											
Undertake business planning and masterplanning for development of industrial land	Ready to go commercial and industrial facilities			50,000							
Total Costs - Cement Strong Foundations for Growth and Prosperity		0	0	50,000	0	0	0	0	0	0	0
Occupy a safe and healthy living space											
Work with Morawa Police and local residents to launch a Neighbourhood watch	Build Safer Neighbourhoods		1,000	1,000	1,000	1,000	1,000				
Develop a public safety plan covering aspects such as community education and CCTV	Build Safer Neighbourhoods							25,000			
Increase Ranger funding, visits, education, and animal control	Build Safer Neighbourhoods	2,000									
Better Homes and Gardens	Enhance the appearance of homes and gardens		1,000	2,000	2,000	5,000	5,000	5,000			
Develop Active Living Plan	Increase Active Living			20,000							
Housing Demolition or Renewal program	Enhance the appearance of homes and gardens						50,000	50,000	50,000	50,000	
Koolanooka Springs Mountain Bike Trail	Increase Active Living			20,000	20,000	20,000					500,000
Total Costs - Occupy a safe and healthy living space		2,000	2,000	43,000	23,000	26,000	56,000	80,000	50,000	50,000	500,000
Be future focussed in all we do											
Improve the Transfer Station to maximise recycling	Embrace recycling and renewable energy					50,000	50,000				
Install an electric vehicle charging station	Embrace recycling and renewable energy										
Develop ECEC Centre	Foster passion and belief in younger residents	3,500,000									
Shire office Solar	Embrace recycling and renewable energy	25,000									
Total Costs - Be future focussed in all we do		3,525,000	0	0	0	50,000	50,000	0	0	0	0
Total Expenditure - Strategic Initiatives		3,927,000	2,000	1,109,000	2,028,000	2,597,000	256,000	2,110,000	2,075,000	76,000	2,500,000
Grant Dependent Initiatives		3,900,000	0	1,070,000	2,020,000	2,520,000	0	2,000,000	2,000,000	0	2,500,000

2.3 Building Renewals

	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Public Use Buildings										
Old Road Board Building							120,000			
Oval Function Room		40,000					250,000			
Town Hall										
Indoor Rec Centre					150,000					
Town Hall & Old Road Board Building - External painting/woodwork			150,000							
Old Hospital	25,000									
Public Use Building renewals - Yet to be determined		25,000	0	25,000	25,000	25,000	25,000	25,000	50,000	100,000
Sub Total Public Use Buildings	25,000	65,000	150,000	25,000	175,000	25,000	395,000	25,000	50,000	100,000
Staff Housing										
Construct New Staff Housing Units		1,500,000								500,000
Yet to be determined	25,000	25,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Sub Total - Staff Housing	25,000	1,525,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	600,000
Other Housing										
Aged Care Units		10,000							20,000	
Low Income Units					10,000					15,000
Doctors House			15,000				15,000			
Sub Total - Other Housing	0	10,000	15,000	0	10,000	0	15,000	0	20,000	15,000
Leased Facilities										
Childcare Centre										
Sports Complex - Bowling & Golf Club										
Incubator Units										
Tourist Centre										
Old Railway Station										
Sub Total - Leased Facilities	0	0	0	0	0	0	0	0	0	0

2.3 Building Renewals

	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Shire Facilities										
<u>Depot Renewal</u>										
Sheds		40,000								
Shade Structure						40,000				
<u>Admin Building Renewal</u>										
Patch and Paint			100,000							
Roof Renewal										
<u>Caravan Park Renewal</u>										
Caravan Park Ablutions										
Caravan Park Chalets								200,000		
Other yet to be determined				25,000	25,000	25,000	25,000	25,000	25,000	100,000
Sub Total - Shire Facilities	0	40,000	100,000	25,000	25,000	65,000	25,000	225,000	25,000	100,000
Total Expenditure	50,000	1,640,000	365,000	150,000	310,000	190,000	535,000	350,000	195,000	815,000

2.4 ROADS AND FOOTPATHS											
Identifier	DESCRIPTION OF WORKS	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Roads to Recovery Projects											
Gutha West	Gravel Resheeting										
Collins Rd	Gravel Resheeting	150,000	150,000								
White Rd	Gravel Resheeting	150,000									
Norton Rd	Gravel Resheeting	150,000	150,000								
Arrinooka Rd	Gravel Resheeting		150,000	150,000	150,000	150,000					
Pintharuka West Rd	Gravel Resheeting			150,000	150,000	150,000					
Malcom Rd	Gravel Resheeting				150,000	150,000					
Koolanooka Sth Rd				150,000							
Yet to be identified							450,000	450,000	450,000	450,000	450,000
Sum of Road to Recovery Projects		450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Regional Road Group Projects											
Morawa-Yalgood Road	Widen and seal	450,000	450,000	450,000							
Nanekine Road	Widen and Seal	450,000	450,000								
Franco Rd					450,000	450,000					
Pintharuka West							450,000	450,000			
Yet to be identified									450,000	450,000	450,000
Sum of Regional Road Group Projects		900,000	900,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Other Capital Roadworks											
Townsite Roads			20,000	20,000	20,000	20,000	20,000	50,000	50,000	50,000	50,000
Morawa South Road	Midwest secondary grain freight widen and seal	500,000									
Other Road Spending Yet to Be Determined								50,000	50,000	50,000	
Total Other Capital Roadworks		500,000	20,000	20,000	20,000	20,000	20,000	100,000	100,000	100,000	50,000
Safety Initiatives											
Evaside Intersection	Blackspot Project	550,000									
Total Safety Initiatives		550,000	0	0	0	0	0	0	0	0	0

2.4 ROADS AND FOOTPATHS											
Identifier	DESCRIPTION OF WORKS	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Other Auxiliary Works											
General Stormwater Drainage Construction/Improvements		-	20,000	-	20,000	-	20,000	-	20,000	-	20,000
Kerbing Renewal		20,000		20,000		20,000		20,000		20,000	
Winfield St Drainage		250,000			250,000						
Other Auxilliary Works											
		270000	20000	20000	270000	20000	20000	20000	20000	20000	20000
Footpaths											
Granville Street											
Broad Ave/Gill St	Milloy to Caulfield	125,000									
Prater St	Waddilove/Dreghorn		135000	75000							
Stokes Rd	Valentine/Neagle				145000						
Neagle St	Evans/Stokes					75000	115,000				
Dreghorn	Caulfield/Davis							60000			
Grove St	Evans/Manning								80000		
Milloy St	Broad/Caulfield									65000	
	TO be determined										100,000
Total Footpath Works											
		125000	135000	75000	145000	75000	115000	60000	80000	65000	100000
Total Road and Footpath Expenditure											
		2795000	1525000	1015000	1335000	1015000	1055000	1080000	1100000	1085000	1070000
Identifier	Income Source	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2024/2025
Various	Roads to Recovery	450000	450000	450000	450000	450000	450000	450000	450000	450000	450000
Various	Regional Road Group	585000	585000	292500	292500	292500	292500	292500	292500	292500	292500
Evaside Intersection	State Blackspot	330,000									
Winfield Drainage	LRCIP	230,000									
MWSGFF		500,000									
Footpath Grant	Dual Use Footpath Grant	62,500	67,500	37,500	72,500	37,500	57,500	30,000	40,000	32,500	50,000
yet to be determined											
TOTAL INCOME		2,157,500	1,102,500	780,000	815,000	780,000	800,000	772,500	782,500	775,000	792,500

2.5 Other Asset Renewal

	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Lighting Renewals										
Changeover to LED/Solar Street Lighting										
Oval Lighting conversion to LED			300,000							
Sub Total - Lighting	0	0	300,000	0	0	0	0	0	0	0
Reserves and recreation										
Cemetery Surrounds										
Wildflower Park										
Caravan Park Surrounds										
Tennis Court Renewal	450,000									
Harris Park									50,000	
Oval Playground								50,000		
Winfield Street Playground										
Netball Court										450,000
Outdoor Basketball Courts									200,000	
Town Centre Playground								50,000		
Sub Total - Reserves and recreation	450,000	0	0	0	0	0	0	100,000	250,000	450,000
Other Asset Renewals										
Sewerage System	0	35,000	35,000	35,000	35,000	35,000	35,000	50,000	50,000	50,000
Aerodrome										
Standpipes										
CCTV	30,000					30,000				
Sub Total - Other Assets	30,000	35,000	35,000	35,000	35,000	65,000	35,000	50,000	50,000	50,000
Total Expenditure	480,000	35,000	335,000	35,000	35,000	65,000	35,000	150,000	300,000	500,000

2.6 PASSENGER PLANT

Asset Code	Plant code	Details	Date purchased	Usefull life	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
251	P251	Toyota Hilux - Gardener	2019	7								33,000		
252	P252	Toyota Prado DSL Wagon - Doctor	2024	5			-	65,000		65,000		65,000	-	
253	P253	CWO - 4x4 Ute	2019	5		-	45,000				48,000			48,000
259	P259	Community Bus	2019	20										
260	P260	Ford Ranger - Double Cab	2019	5								48,000		
564	P241	EMCCS - SUV	2020	5		50,000				55,000				55,000
		EMWA - 4x4 SUV	2021	5		-	50,000			55,000				55,000
574	P243	Nissan Navara RX 4x4	2017	5				38,000				40,000		
606	P247	Hilux 4x2 2.4L DSL Workmate	2017	8				30,000				30,000		
457	P228	P228 Nissan 2012 (Gardener)	2012	12										
		CEO Vehicle	2021	5	65,000				65,000				70,000	
		Road Supervisor Ute	2024	7					45,000				50,000	
		CDO Vehicle												
					65,000	50,000	95,000	133,000	110,000	175,000	48,000	216,000	120,000	158,000

2.7 Engineering Plant

Asset Code	Plant code	Details	Date purchased	Usefull life	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
43	P168	43 P168 2003 IVECO 6700 Truck	2003	22		450,000								
48	P135	48 P135 Mitsubishi T/Top Truck	2000	5										
50	P149	50 P149 Mitsubishi Canter	2002	22										
51	P150	51 P150 Case CX80 Tractor	2000	22	150,000									
53	P154	53 P154 Tri Axle Low Loader	2000	5										120,000
54	P153	54 P153 Tandem Axle Dolly	2000	21										
56	P163	56 P163 Isuzu Truck	2003	18										
57	P164	57 P164 Tri Axle Side Tipper	2003	26						250,000				
61	P172	61 P172 Iveco 6700 Powerstar	2005	20										
62	P174	62 P174 Tri Axle Side Tipper	2004	26							250,000			
63	P173	63 P173 Tandem Axle Dolly 1T	2005	17									50,000	
250	P250	Hitachi ZW180-fB Loader	2019	10					300,000					
254	P254	Broons eTyre Multi Tyre Roller	2019	15										60,000
264	P264	Stand on Aerator	2020	10									20,000	
274	P190	P190 2000L Fuel Trailer	2006	7										
291	P291	Hyundai 34 KVA 3phase Generator	2020	10					15,000					
299	P262	CAT CS64B MDP Vibe Roller 2020	2020	15									200,000	
300	P263	Case Tractor 2020	2020	10									40,000	
301	P261	CAT 140 Motor Grader	2020	10								500,000		
354	P138	354 Isuzu NPR275 Factory Tipp	2010	17					150,000					
378	P167	378 Kubota F3680 & Catcher	2011	15	-						100,000			
	P265	2020 John Deere 620GP Grader	2020	14										
426	P222	426 Portable Traffic Signal t	2011	14						20,000				
427	P223	427 Portable Traffic Signal T	2011	14						20,000				
428	P220	428 Roadserve 3000 Series Sem	2011	16			140,000						150,000	
429	P221	429 2011 Caterpillar CT630B TRUCK	2011	17			380,000							
430	P219	430 Truck Sweeper VS500 Serie	2011	13	220,000									
436	P224	P224 John Deere Grader 670GP 2011	2012	13										
456	P226	Cat Skid Steer (Bobcat) 2011 MO 3615	2012	15				120,000						
469	P227	P227 Cat CW34 Compactor (Roller)	2013	13				200,000						
607	P246	John Deere 315SL Backhoe Loader	2017	17						180,000				
	P266	Tow Road Sweeper	2021	20										
	P140	Compressor												
	P233	Ride on Mower												
	P292	Custom Tandem Axle Trailer												
NEW	NEW	Road Construction Crew Truck	2024	20										
		Free roller												80,000
					\$370,000	\$450,000	\$520,000	\$320,000	\$465,000	\$470,000	\$350,000	\$500,000	\$460,000	\$260,000

3.1 LOANS SUMMARY

NEW LOAN BORROWINGS

Loan Purpose	Amount	Loan Period	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	Total New Borrowings
Resurfacing of the Morawa Tennis Courts - Shire Contribution	150,000	30	150,000										150,000
Construction of ECEC Facility	500,000	30	500,000										500,000
Construction of New Shire Housing	1,500,000	30		1,500,000									1,500,000
Construction of New Shire Housing	0	30											0
Total Borrowed Amount			650,000	1,500,000	0	0	0	0	0	0	0	0	2,150,000

Loan Repayments

	Start Year	Loan Type	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	Expiry Year
New Loan Repayments													
Resurfacing of the Morawa Tennis Courts - Shire Contribution	2025	(P & I Loan)		10,840	10,840	10,840	10,840	10,840	10,840	10,840	10,840	10,840	2055
Construction of ECEC Facility	2025	(P & I Loan)		36,133	36,133	36,133	36,133	36,133	36,133	36,133	36,133	10,840	2055
Construction of New Shire Housing	2026	(P & I Loan)			108,399	108,399	108,399	108,399	108,399	108,399	108,399	108,399	2056
Construction of New Shire Housing	2028	(P & I Loan)					0	0	0	0	0	0	2058
TOTAL NEW LOAN REPAYMENTS			0	46,973	155,372	155,372	155,372	155,372	155,372	155,372	155,372	130,079	
Existing Loan Repayments													
24 Harley Street	2016	(P & I Loan)	25,356	25,356	25,356	25,356	25,356	25,356	25,356	25,356	25,356	25,356	2036
Netball Courts Redevelopment	2021	(P & I Loan)	9,264	9,264	9,264	9,264	9,264	9,264	9,264	9,264	9,264	9,264	2041
TOTAL EXISTING LOAN REPAYMENTS			34,620	34,620	34,620	34,620	34,620	34,620	34,620	34,620	34,620	34,620	
TOTAL ANNUAL SELF SUPPORTING (SS) LOANS													10,840
TOTAL LOAN REPAYMENTS LESS SS LOANS			34,620	81,593	189,992	34,620	34,620	34,620	34,620	34,620	34,620	23,780	
TOTAL ANNUAL BUDGET COSTS OF LOAN REPAYMENTS			34,620	81,593	189,992	189,992	189,992	189,992	189,992	189,992	189,992	153,859	

(Note: This includes Existing Loan Repayments as well as new Loan Repayments)

DEBT SERVICING

	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Principal on Debt Outstanding	391,072	1,008,102	2,460,726	2,401,922	2,340,492	2,340,492	2,276,300	2,209,205	2,139,053	2,065,688
Net Loan Repayments	34,620	81,593	189,992	189,992	189,992	189,992	189,992	189,992	189,992	153,859
Net Loan payments as a percent of Available revenue (max 8%)	0.56%	1.29%	2.92%	2.83%	2.75%	2.67%	2.59%	2.51%	2.44%	1.92%
Debt Outstanding as percent of Available Revenue (max 45%)	6.36%	15.92%	37.76%	35.80%	33.87%	32.88%	31.04%	29.24%	27.46%	25.72%
Available Operating Revenue	6,153,558	6,332,150	6,517,528	6,709,977	6,909,798	7,117,305	7,332,823	7,556,694	7,789,275	8,030,937

3.2 CASH RESERVES

	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Capital Works Reserve										
Opening Balance	500,000	500,500	501,001	587,519	688,182	802,227	858,332	1,063,242	1,174,135	1,331,287
Transfers TO/FROM Reserve	0	0	85,975	100,025	113,300	55,275	203,950	109,775	155,900	132,575
Interest-transfer TO Reserve	500	501	544	638	745	830	960	1,118	1,252	1,398
Closing Balance	500,500	501,001	587,519	688,182	802,227	858,332	1,063,242	1,174,135	1,331,287	1,465,260
Plant Reserve										
Opening Balance	600,000	480,540	481,021	381,452	381,833	382,215	382,597	382,980	383,363	583,846
Transfers TO/FROM Reserve	(120,000)		(100,000)	0	0	0	0	0	200,000	0
Interest-transfer TO Reserve	540	481	431	381	382	382	383	383	483	584
Closing Balance	480,540	481,021	381,452	381,833	382,215	382,597	382,980	383,363	583,846	584,430
Leave Reserve										
Opening Balance	242,095	242,337	242,579	242,822	243,064	243,308	243,551	243,794	244,038	244,282
Transfers TO/FROM Reserve	0	0	0	0	0	0	0	0	0	0
Interest-transfer TO Reserve	242	242	243	243	243	243	244	244	244	244
Closing Balance	242,337	242,579	242,822	243,064	243,308	243,551	243,794	244,038	244,282	244,526
Sewerage Reserve										
Opening Balance	399,345	414,752	430,174	445,612	461,065	476,534	492,018	517,522	543,052	568,608
Transfers TO/FROM Reserve	15,000	15,000	15,000	15,000	15,000	15,000	25,000	25,000	25,000	50,000
Interest-transfer TO Reserve	407	422	438	453	469	484	505	530	556	594
Closing Balance	414,752	430,174	445,612	461,065	476,534	492,018	517,522	543,052	568,608	619,201
Community and ED Reserve										
Opening Balance	1,267,371	768,388	769,157	769,926	770,696	771,466	772,238	773,010	773,783	774,557
Transfers TO/FROM Reserve	(500,000)	0	0	0	0	0	0	0	0	0
Interest-transfer TO Reserve	1,017	768	769	770	771	771	772	773	774	775
Closing Balance	768,388	769,157	769,926	770,696	771,466	772,238	773,010	773,783	774,557	775,332

3.2 CASH RESERVES

	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Future Funds (Principal) Reserve										
Opening Balance	2,040,285	2,042,326	2,044,368	2,046,412	2,048,459	2,050,507	2,052,558	2,054,610	2,056,665	2,058,722
Transfers TO/FROM Reserve										
Interest-transfer TO Reserve	2,040	2,042	2,044	2,046	2,048	2,051	2,053	2,055	2,057	2,059
Closing Balance	2,042,326	2,044,368	2,046,412	2,048,459	2,050,507	2,052,558	2,054,610	2,056,665	2,058,722	2,060,780
Future Funds (Interest) Reserve										
Opening Balance	230,000	230,230	230,460	230,691	230,921	231,152	231,383	231,615	231,846	232,078
Transfers TO/FROM Reserve										
Interest-transfer TO Reserve	230	230	230	231	231	231	231	232	232	232
Closing Balance	230,230	230,460	230,691	230,921	231,152	231,383	231,615	231,846	232,078	232,310
Emergency Response Reserve										
Opening Balance	258,318	258,576	258,835	259,094	259,353	259,612	259,872	260,132	260,392	260,652
Transfers TO/FROM Reserve										
Interest-transfer TO Reserve	258	259	259	259	259	260	260	260	260	261
Closing Balance	258,576	258,835	259,094	259,353	259,612	259,872	260,132	260,392	260,652	260,913
Aged Care Units 1-4 (JVA) Reserve										
Opening Balance	71,017	61,083	61,144	61,205	61,266	61,328	61,389	61,450	61,512	61,573
Transfers TO/FROM Reserve	(10,000)	0	0	0	0	0	0	0	0	0
Interest-transfer TO Reserve	66	61	61	61	61	61	61	61	62	62
Closing Balance	61,083	61,144	61,205	61,266	61,328	61,389	61,450	61,512	61,573	61,635
Aged Care Units excl 1-4										
Opening Balance	265,129	265,395	265,660	265,926	251,184	251,435	251,687	251,938	252,190	252,443
Transfers TO/FROM Reserve	0	0	0	(15,000)	0	0	0	0	0	0
Interest-transfer TO Reserve	265	265	266	258	251	251	252	252	252	252
Closing Balance	265,395	265,660	265,926	251,184	251,435	251,687	251,938	252,190	252,443	252,695
Swimming Pool Reserve										
Opening Balance	141,194	161,345	181,517	201,708	221,920	242,152	262,404	282,676	302,969	323,282
Transfers TO/FROM Reserve	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Interest-transfer TO Reserve	151	171	192	212	232	252	272	293	313	333
Closing Balance	161,345	181,517	201,708	221,920	242,152	262,404	282,676	302,969	323,282	343,615
Legal Fees Reserve										
Opening Balance	36,265	36,302	36,338	36,374	36,411	36,447	36,484	36,520	36,557	36,593
Transfers TO/FROM Reserve	0	0	0	0	0	0	0	0	0	0
Interest-transfer TO Reserve	36	36	36	36	36	36	36	37	37	37
Closing Balance	36,302	36,338	36,374	36,411	36,447	36,484	36,520	36,557	36,593	36,630

3.2 CASH RESERVES

	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
Covid Reserve										
Opening Balance	93,343	93,437	93,530	93,624	93,717	93,811	93,905	93,999	94,093	94,187
Transfers TO/FROM Reserve										
Interest-transfer TO Reserve	93	93	94	94	94	94	94	94	94	94
Closing Balance	93,437	93,530	93,624	93,717	93,811	93,905	93,999	94,093	94,187	94,281
Jones Lake Road Rehab Reserve										
Opening Balance	150,364	150,515	150,665	150,816	150,967	151,118	151,269	151,420	151,571	151,723
Transfers FROM Reserve to FF Grant Reserve	0	0	0	0	0	0	0	0	0	0
Interest-transfer TO Reserve	150	151	151	151	151	151	151	151	152	152
Closing Balance	150,515	150,665	150,816	150,967	151,118	151,269	151,420	151,571	151,723	151,875
Morawa-Yalgoo Road Maint Reserve										
Opening Balance	147,970	148,118	148,266	148,414	148,562	148,711	148,860	149,008	149,157	149,307
Transfers TO/FROM Reserve										
Interest-transfer TO Reserve	148	148	148	148	149	149	149	149	149	149
Closing Balance	148,118	148,266	148,414	148,562	148,711	148,860	149,008	149,157	149,307	149,456
TOTAL - ALL RESERVES										
Opening Balance	6,442,697	5,853,842	5,894,713	5,921,594	6,047,600	6,202,022	6,298,544	6,553,917	6,715,323	7,123,139
Transfers TO/FROM Reserve	(595,000)	35,000	20,975	120,025	148,300	90,275	248,950	154,775	400,900	202,575
Interest-Transfer TO Reserve	6,145	5,871	5,905	5,982	6,122	6,247	6,423	6,631	6,916	7,224
Closing Balance	5,853,842	5,894,713	5,921,594	6,047,600	6,202,022	6,298,544	6,553,917	6,715,323	7,123,139	7,332,939

4.0 Shire of Morawa Operating Position

	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's	\$'000's
OPERATING INCOME										
Rates including Interims	3,029	3,165	3,307	3,456	3,612	3,774	3,944	4,121	4,307	4,501
Total Grants, Subsidies and Contributions - Operating	1,616	1,632	1,648	1,665	1,682	1,698	1,715	1,733	1,750	1,767
Total Fees & Charges	952	971	990	1,010	1,030	1,051	1,072	1,094	1,115	1,138
Total Interest Earnings	103	105	108	110	113	116	119	122	125	128
Other Income	455	459	464	468	473	478	482	487	492	497
TOTAL OPERATING INCOME	6,154	6,332	6,518	6,710	6,910	7,117	7,333	7,557	7,789	8,031
OPERATING EXPENDITURE										
Total Employee Costs	-2,218	-2,262	-2,308	-2,354	-2,401	-2,449	-2,498	-2,548	-2,599	-2,651
Total Materials & Contracts	-2,382	-2,405	-2,429	-2,454	-2,478	-2,503	-2,528	-2,553	-2,579	-2,605
Utility Charges	-455	-464	-473	-483	-492	-502	-512	-523	-533	-544
Insurance	-265	-271	-276	-281	-287	-293	-299	-305	-311	-317
Interest Payable on existing Loans										
Depreciation	-1,647	-1,680	-1,713	-1,747	-1,782	-1,818	-1,854	-1,891	-1,929	-1,968
Add Back Depreciation - non cash	1,647	1,680	1,713	1,747	1,782	1,818	1,854	1,891	1,929	1,968
Other Expenditure	-468	-473	-477	-482	-487	-492	-497	-502	-507	-512
TOTAL OPERATING EXPENDITURE	-5,788	-5,875	-5,964	-6,054	-6,146	-6,239	-6,334	-6,430	-6,528	-6,628
Net Operating Result	366	457	554	656	764	879	999	1,127	1,261	1,403
Less Principle and Interest on Existing Loans	-35	-35	-35	-35	-35	-35	-35	-35	-35	-35
Less Principle and Interest on Proposed Loans	-47	-155	-155	-155	-155	-155	-155	-155	-130	0
OPERATING SURPLUS	331	423	519	622	730	844	965	1,092	1,227	1,369

Ordinary Council Meeting 18 April 2024

Attachment 1- 11.1.3a Shire of Morawa submission towards inquiry into and report on local government matters

Item 11.1.3- Shire of Morawa Submission in response to Standing Committee inquiry into Local Government Matters



12 April 2024

Committee Secretary

House of Representatives Standing Committee on Regional Development, Infrastructure and Transport

PO Box 6021

Parliament House, Canberra ACT 2600

Dear Committee Secretary

SHIRE OF MORAWA SUBMISSION TOWARDS INQUIRY INTO AND REPORT ON LOCAL GOVERNMENT MATTERS

The Shire of Morawa is a small rural Local Government in Western Australia with a population of fewer than 1,000 people. The Morawa economy is driven by agricultural exports, supported by medical, retail, and government services, as well as fringe mining activities. The Morawa townsite acts as a sub-regional hub offering Education and Health Care services that benefit residents outside of the Morawa district.

The Shire has a workforce of approximately 30 full time equivalents and is the main community service and facility provider across the District. The Shire's local road network comprises 975km of road with 727 road signs, 115 floodways', and 324 culverts. The Shire has over \$75m worth of non-current assets made up of over 50 buildings including halls, recreation centres, and housing. The Shire also has over 1800 hectares of reserve to manage as well as other infrastructure such as a 50m swimming pool, certified airstrip, community gymnasium, landfill, and the towns sewerage system.

Based on the above context the Shire of Morawa has reviewed the terms of reference of the inquiry into local government sustainability, and wishes to make a submission as documented below:

The financial sustainability and funding of local government

In general, the Shire of Morawa's revenue from Rates is approximately 30% of its operating expenditure, with a declining/stagnant residential population and a marginal agricultural sector where profit margins are highly susceptible to poor weather and cost escalations it is impractical for the Shire to expect rates revenue to increase in line with inflation. This is particularly true where the cost-of-living pressures are even more acute in regional areas due to supply limitations and travel distances, thus placing the Shire in a difficult position when it comes to obtaining more own source income from rates increases.



The only source of taxation revenue available for local governments is rates which is a tax on property ownership. Rates equates to approximately 3.5% of the total tax income available across all spheres of government across the nation. Considering the growing variety of services the local government sector is required to deliver, this is probably the primary issue for the sector that needs consideration. By way of example, the Federal and State Governments impose approximately 125 different taxes and tariffs on the community, and in many country areas have a minimal presence.

Given the districts relatively low residential population, there is no real ability for the Shire to generate income from fees and charges due to low customer numbers. This has been further exasperated in recent years as the cost-of-living crisis has taken hold and placed more pressure on local governments to keep their fees low to provide community wide access to services.

On top of this, sound asset renewal planning would require asset renewal spending to align with depreciation expenses over the long term. Given the Shire has around \$80m in assets, all of which provide essential infrastructure or services to the community, its annual depreciation expense is around \$4m. Even with optimistic asset renewal spending estimates, the Shire does not envisage annual asset renewal expenditure over \$1m. A core problem in this area is that a significant amount of State and Federal funding is geared towards new or improved assets, which in the long term increases the renewal burden and in the short term pulls resources away from asset renewal operations. Whilst it is warranted that communities want and need new and improved facilities and infrastructure; the construction of such assets has a negative long-term impact on the financial sustainability of small Local Governments.

Local Governments are responsible for approximately a third of Australia's non-financial assets worth more than \$350 billion (roads, parks, buildings, drainage systems, airports, art galleries, community halls, playgrounds, theatres, etc). The Commonwealth, with 82% of the tax revenue, has just one tenth of the assets. Local Government assets are aging and there is a significant short fall in funding available to renew critical community infrastructure.

A more sustainable model for financially supporting Local Government should be investigated. Untied funding through mechanisms such as the Financial Assistance Grants are essential as they provide flexibility for Local Governments to offset operating or asset renewal expenses without the need for project development, businesses cases, and grant applications which are a drain on resources for many Local Governments. The Federal



Government should investigate the opportunity to require the State Governments to provide some form of untied funding to the Local Government sector, or at least guaranteed funding towards the renewal of assets and services that are core to communities such as sporting infrastructure.

Country Western Australia is vast and a one size fits all model of funding is not effective when some Local Governments in our state cover areas larger than some of the States. The regional and country areas provide a significant contribution towards national and state GDP but the services and facilities available to residents often don't align to the economic output of the area. The funding of Local Government needs to take into account more than just population size or assets, it needs to consider a minimum standard of living and that in many instances Local Government are the only agency available or willing to provide core services, thus providing easier access to untied funding that can be managed based on community need is essential.

Other areas of concern include rates exemptions and 'charitable purposes' as defined in the Western Australian Local Government Act. These requirements greatly reduce a council's ability to raise revenue and push the cost burden onto others. State entities are also exempt from paying local government rates even though they are a significant user of local government infrastructure.

The changing infrastructure and service delivery obligations of local government

The Shire of Morawa, like a number of other Local Governments across the country actively seeks to fill service delivery gaps to address the needs of its community. In particular a number of areas such as public safety, childcare, primary and allied health services, aged accommodation, key worker accommodation, and homelessness, could easily be classed as the remit of State or Federal Government agencies but due to a number of factors communities are often left wanting and Local Government undertakes service delivery or infrastructure provision to facilitate the services without support or funding.

From an economic perspective a community such as Morawa lacks the market conditions to facilitate the private sector provision of services, thus the Shire must work to address market failures to ensure a minimum standard of living for the community. A strong example of this is the Shire providing infrastructure, utilities, housing, vehicle provision, and covering other costs to attract a GP service to the community. Morawa has a district hospital within its community and the ageing population needs access to a doctor, but without Shire involvement residents would be forced to drive an hour to access GP services, and the hospital would have to rely solely on telehealth services to the detriment of patients. This



is a cost the Shire absorbs to ensure a critical service is provided in the community but to some extent the other spheres of Government could be doing more in this space. This also translates to other industries such as childcare, which is critical for the economic output of a region but often lacks funding in regional areas where child numbers only attract not for profit providers.

On top of these out of the ordinary services, many rural Local Governments face increased demands upon core infrastructure such as the road network. Industries such as agriculture and mining are transitioning to the use of larger vehicles to complete haulage tasks, as this occurs the Local Government sector is placed under increased pressure to upgrade the local road network to accommodate larger vehicles and to undertake more extensive road maintenance activities to address the extra road degradation. About 657,000km of the nation's roads are managed by local governments, which is approximately 75% of the national road network (by length), whilst major highways and transport routes are important the use of tolls or other market devices are able to offset the costs of these major roads whereas the provision of local roads is critical to every Australian but has limited access to maintenance funding.

Cost impacts from infrastructure or services provided by the State Government, have a negative impact on the sustainability of Local Government. Whilst Local Governments are under pressure to restrict rate increases, agencies such as Western Power apply annual increases from 6 to 8% relating to street lighting tariffs, which is charged regardless of whether the streetlights are working. As well as this the State Government regularly uses Local Government to administer tax collection such as with the Emergency Services Levy or deliver services such as transport licencing or constructing State government worker housing at a loss.

Trends in the attraction and retention of a skilled workforce in the local government sector, including impacts of labour hire practices

Local Government is a major employer, especially in a country area such as Morawa which has limited other employment opportunities. For a number of years Local Government has been a stable and reliable employment option offering a number of wellbeing and lifestyle options to employees. However, Local Government has never been able to compete with private sector, or State and Federal agency employers in terms of salaries. The ability to increase rates revenue above inflation is limited, and the provision of untied Financial Assistance Grants to local governments have fallen in real terms over the last 20 years, thus employees wages have suffered. Post Covid, other employers have placed a greater



emphasis on working conditions and employee wellbeing, thus eroding Local Governments competitive advantage.

Where possible the Shire tries to recruit and retain employees as opposed to utilising labour hire practices. In recent times the Shire has needed to utilise some labour hire or contractual arrangements to fill skilled worker gaps.

The attraction and retention of skilled workers in the sector is extremely difficult, and this is further enhanced in country areas, which comes with relocation costs and lifestyle sacrifices. There is also increased pressure on Local Governments to provide quality housing in regional areas to accommodate and attract staff, and in the current market the provision of quality housing is hard to obtain. The Federal Government could investigate improving access to funding and interest free loans for Local Governments to construct or acquire more housing for employees and/or key workers in the community.

The role of the Australian Government in addressing issues raised in relation to the above

The Australian Government needs to increase its support for Local Government and recognise its critical role in supporting communities. This needs to be in the form of untied non-competitive funding to Local Government that is cognisant of the long term operational costs association with infrastructure and community orientated services. As well as this the Government needs to have a genuine willingness to provide continued funding to facilitate minimum living standards to communities in regional areas such as in the areas of health care, aged care, and childcare, to ensure residents aren't forced to travel unreasonable distances to access these core services.

Apply pressure to State Governments to reduce costs applied to Local Governments, reduce cost and service shifting, and drive legislative reform to remove rates exemptions and maximise own source revenue available to Local Government.

Other relevant issues.

Local Government should be recognised in the Australian Constitution as a critical component of the Australian legislative system and community support facilitators.

Yours faithfully,

Cr Karen Chappel AM
Shire President (on behalf of the Shire of Morawa)

Ordinary Council Meeting 18 April 2024

- Attachment 1- 11.2.1a Monthly Financial Report for the period ending 31 March 2024***
- Attachment 2- 11.2.1b Bank Reconciliation for the period ending 31 March 2024***
- Attachment 3- 11.2.1c List of Accounts Paid for the period ending 31 March 2024***
- Item 11.2.1- Statement of Financial Activity – March 2024***
-

SHIRE OF MORAWA

MONTHLY FINANCIAL REPORT

INCLUDES THE STATEMENT OF
FINANCIAL ACTIVITY

FOR THE YEAR ENDING
30 JUNE 2024



SHIRE OF MORAWA
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 March 2024

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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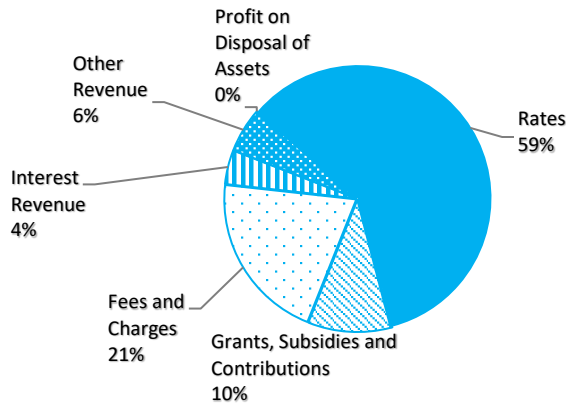
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**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 MARCH 2024**

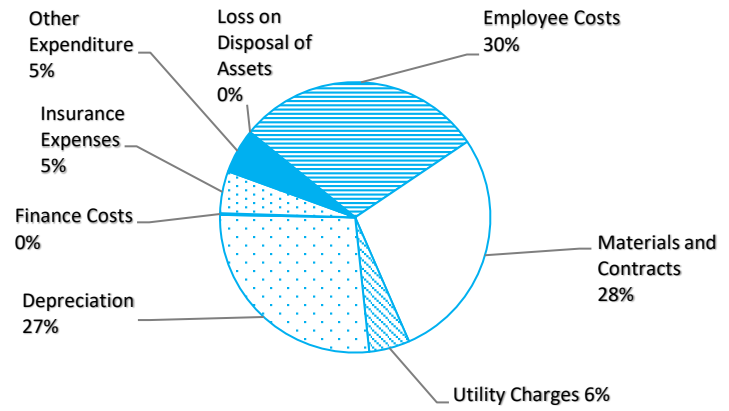
SUMMARY INFORMATION - GRAPHS

OPERATING ACTIVITIES

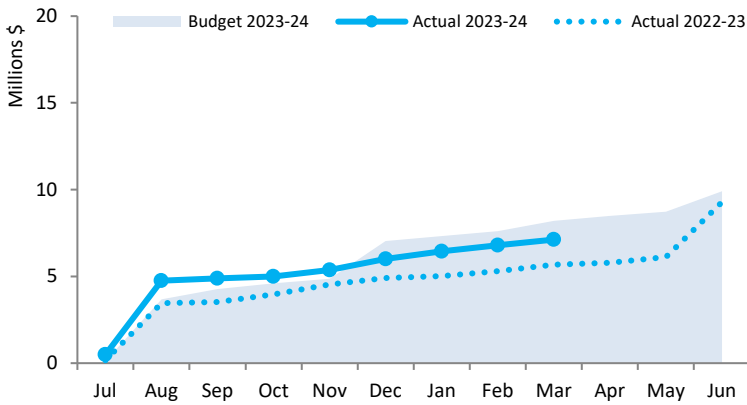
OPERATING REVENUE



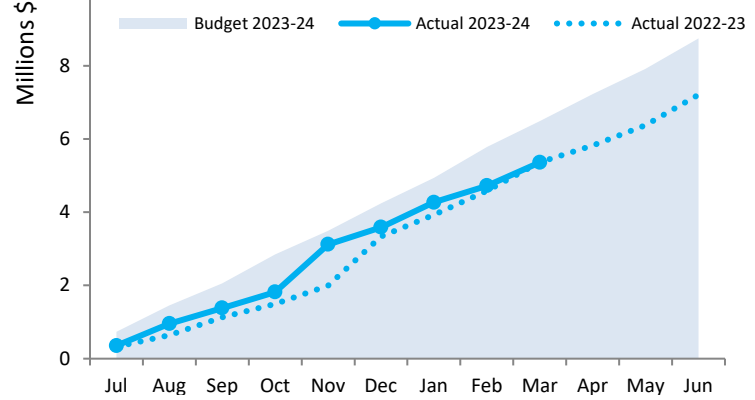
OPERATING EXPENSES



Budget Operating Revenues -v- Actual

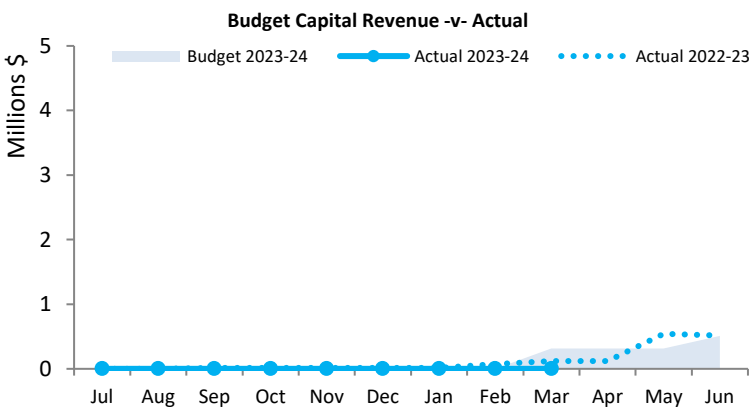


Budget Operating Expenses -v-YTD Actual

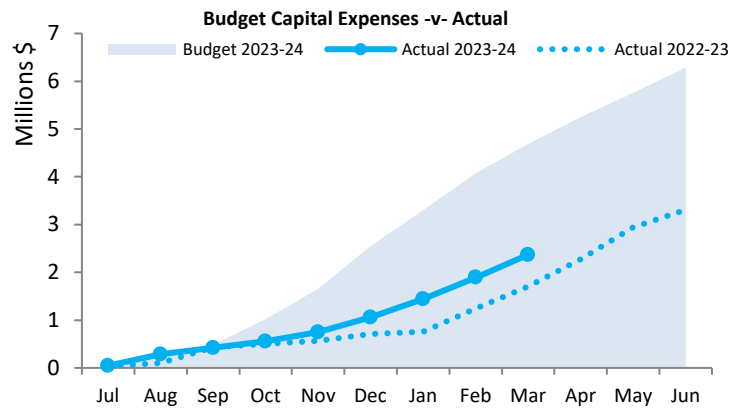


INVESTING ACTIVITIES

CAPITAL REVENUE



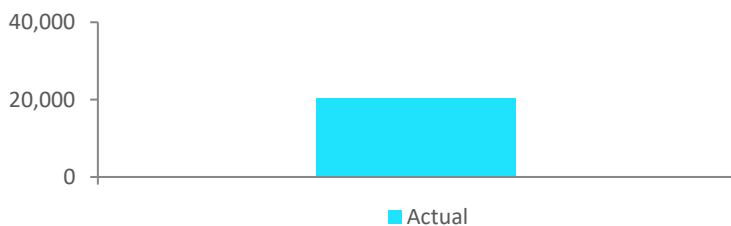
CAPITAL EXPENSES



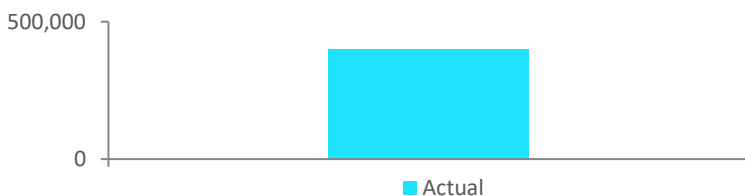
FINANCING ACTIVITIES

BORROWINGS

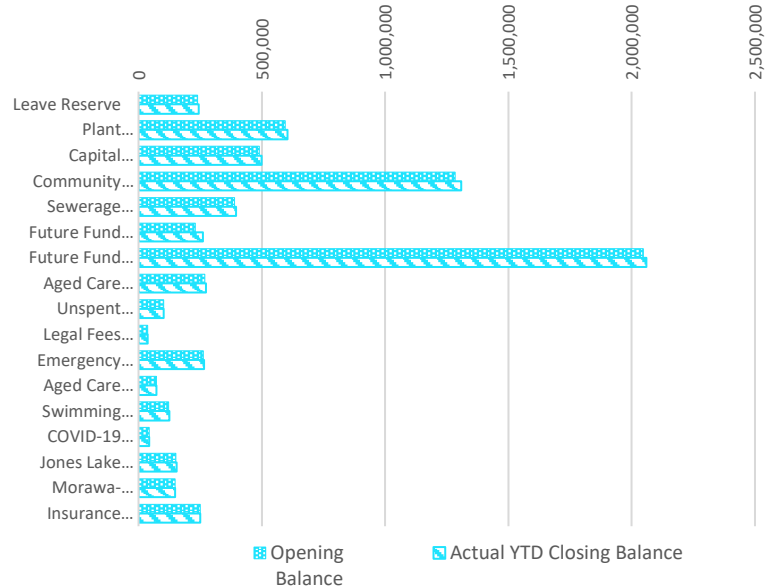
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 MARCH 2024**

EXECUTIVE SUMMARY

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.48 M	\$2.48 M	\$2.48 M	\$0.00 M
Closing	\$0.01 M	\$1.43 M	\$3.19 M	\$1.76 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$2.90 M	29.7%
Restricted Cash	\$6.84 M	70.3%
Total	\$9.74 M	

Refer to Note 2 - Cash and Financial Assets

Payables		% Outstanding
	\$	
Trade Payables	\$0.37 M	
0 to 30 Days		100.0%
30 to 90 Days		0.0%
Over 90 Days		0%
Total	\$0.77 M	

Refer to Note 5 - Payables

Receivables		
	\$	% Collected
Rates Receivable	\$0.63 M	83.8%
Trade Receivable	\$0.49 M	% Outstanding
30 to 90 Days		11.2%
Over 90 Days		32.5%
Total	\$1.12 M	

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.73 M)	\$0.32 M	\$0.94 M	\$0.62 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$2.88 M	
YTD Budget	\$2.89 M	(0.0%)

Refer to Note 6 - Rate Revenue

Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.49 M	
YTD Budget	\$0.90 M	(45.3%)

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$1.01 M	
YTD Budget	\$0.90 M	12.4%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$5.94 M)	(\$4.39 M)	(\$2.37 M)	\$2.02 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.00 M	
Amended Budget	\$0.07 M	(100.0%)

Refer to Note 7 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$2.37 M	
Amended Budget	\$5.94 M	(60.1%)

Refer to Note 8 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$2.27 M	
Amended Budget	\$4.04 M	(43.9%)

Refer to Note 8 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.09 M	\$0.01 M	(\$0.13 M)	(\$0.15 M)

Refer to Statement of Financial Activity

Borrowings	
	\$
Principal repayments	\$0.02 M
Interest expense	\$0.01 M
Principal due	\$0.40 M

Refer to Note 9 - Borrowings

Reserves	
	\$
Reserves balance	\$6.84 M
Interest earned	\$0.11 M

Refer to Note 11 - Cash Reserves

Lease Liability	
	\$
Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 31 MARCH 2024

STATUTORY PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To manage Councils' Elected Members

Includes Members of Council, Civic Functions and Public Relations, Council Elections, Training/Education of members.

GENERAL PURPOSE FUNDING

To manage Council's finances

Includes Rates, Loans, Investments & Grants.

LAW, ORDER, PUBLIC SAFETY

To provide, develop & manage services in response to community needs.

Includes Emergency Services, Fire Services and Animal Control

HEALTH

To provide, develop & manage services in response to community needs.

Includes Environmental Health, Medical and Health facilities and providers

EDUCATION AND WELFARE

To provide, develop & manage services in response to community needs.

Includes Education, Welfare & Children's Services, Youth Development

HOUSING

To ensure quality housing and appropriate infrastructure is maintained.

Includes Staff and other housing, including aged care units and Dreghorn Street units.

COMMUNITY AMENITIES

To provide, develop & manage services in response to community needs.

Includes Refuse Collection, Sewerage, Cemetery, Building Control and Town Planning.

RECREATION AND CULTURE

To ensure the recreational & cultural needs of the community are met.

Includes the Swimming Pool, Halls, Library, Oval, Parks and Gardens and Recreational Facilities.

TRANSPORT

To effectively manage transport infrastructure within the shire.

Includes Roads, Footpaths, Private Works, Plant Operating Costs, Outside Crew wages and maintenance of the Airstrip.

ECONOMIC SERVICES

To foster economic development, tourism & rural services in the district.

Includes Tourism, Rural Services, Economic Development & Caravan Park.

OTHER PROPERTY AND SERVICES

To provide control accounts and reporting facilities for all other operations.

Includes Private Works, Public Works Overheads, Plant Recovery Costs, Administration Overheads and Unclassified Items

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

BY PROGRAM

	Ref Note	Adopted Budget \$	Amended Budget \$	YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var.
OPERATING ACTIVITIES								
Revenue from operating activities								
Governance		525	1,425	1,071	1,530	459	42.88%	
General purpose funding - general rates	6	2,889,437	2,889,437	2,889,437	2,891,774	2,337	0.08%	
General purpose funding - other		308,467	406,467	312,159	288,961	(23,198)	(7.43%)	
Law, order and public safety		32,950	34,700	25,954	26,929	975	3.75%	
Health		9,050	9,050	6,783	4,212	(2,571)	(37.91%)	
Education and welfare		10,500	17,000	12,163	14,834	2,671	21.96%	
Housing		96,000	96,000	71,818	58,098	(13,720)	(19.10%)	▼
Community amenities		767,830	779,182	769,966	774,806	4,840	0.63%	
Recreation and culture		93,500	93,500	82,269	90,695	8,426	10.24%	
Transport		1,190,627	1,190,627	771,944	295,194	(476,750)	(61.76%)	▼
Economic services		252,100	261,300	196,897	171,358	(25,539)	(12.97%)	▼
Other property and services		88,500	88,500	66,351	235,357	169,006	254.72%	▲
		5,739,486	5,867,188	5,206,812	4,853,746	(353,066)		
Expenditure from operating activities								
Governance		(545,801)	(551,801)	(409,115)	(341,330)	67,785	16.57%	▲
General purpose funding		(316,323)	(316,323)	(236,975)	(216,231)	20,744	8.75%	
Law, order and public safety		(174,139)	(174,139)	(120,020)	(127,580)	(7,560)	(6.30%)	
Health		(196,663)	(196,663)	(149,588)	(92,354)	57,234	38.26%	▲
Education and welfare		(225,990)	(267,990)	(203,344)	(160,359)	42,985	21.14%	▲
Housing		(247,717)	(247,717)	(187,258)	(163,715)	23,543	12.57%	▲
Community amenities		(916,604)	(947,804)	(632,512)	(503,982)	128,530	20.32%	▲
Recreation and culture		(1,515,770)	(1,555,770)	(1,175,851)	(1,200,063)	(24,212)	(2.06%)	
Transport		(3,317,171)	(3,552,171)	(2,611,090)	(1,717,155)	893,935	34.24%	▲
Economic services		(732,708)	(732,708)	(555,869)	(516,881)	38,988	7.01%	
Other property and services		(201,724)	(201,724)	(209,571)	(318,883)	(109,312)	(52.16%)	▼
		(8,390,610)	(8,744,810)	(6,491,193)	(5,358,532)	1,132,661		
Non-cash amounts excluded from operating activities	1(a)	2,143,914	2,143,914	1,609,351	1,448,867	(160,484)	(9.97%)	
Amount attributable to operating		(507,210)	(733,708)	324,970	944,081	619,111		
INVESTING ACTIVITIES								
Inflows from investing activities								
Proceeds from Capital grants, subsidies and contributions	14	3,489,854	4,040,517	2,999,693	2,267,378	(732,315)	(24.41%)	▼
Proceeds from disposal of assets	7	73,000	73,000	0	0	0	0.00%	
		3,562,854	4,113,517	2,999,693	2,267,378	(732,315)		
Outflows from investing activities								
Payments for Infrastructure	9	(3,438,821)	(4,030,084)	(3,047,962)	(1,982,644)	1,065,319	34.95%	▲
Payments for property, plant and equipment	8	(1,781,787)	(1,914,329)	(1,337,634)	(387,435)	950,199	71.04%	▲
		(5,220,608)	(5,944,413)	(4,385,596)	(2,370,079)	2,015,517		
Amount attributable to investing activities		(1,657,754)	(1,830,896)	(1,385,903)	(102,701)	1,283,202		
FINANCING ACTIVITIES								
Inflows from financing activities								
Transfer from reserves	11	316,640	436,640	316,640	0	(316,640)	(100.00%)	▼
		316,640	436,640	316,640	0	(316,640)		
Outflows from financing activities								
Payments for principal portion of lease liabilities	10	0	0	0	0	0	0.00%	
Repayment of debentures	9	(28,156)	(28,156)	(24,201)	(20,185)	4,016	16.60%	
Transfer to reserves	11	(258,520)	(314,520)	(278,378)	(111,958)	166,420	59.78%	▲
		(286,676)	(342,676)	(302,579)	(132,143)	170,436		
Amount attributable to financing activities		29,964	93,964	14,061	(132,143)	(146,204)		
MOVEMENT IN SURPLUS OR DEFICIT								
Surplus or deficit at the start of the financial year	1(c)	2,135,000	2,481,614	2,481,614	2,481,614	0	0.00%	
Amount attributable to operating activities		(507,210)	(733,708)	324,970	944,081			
Amount attributable to investing activities		(1,657,754)	(1,830,896)	(1,385,903)	(102,701)			
Amount attributable to financing activities		29,964	93,964	14,061	(132,143)			
Surplus or deficit after imposition of general rates	1(c)	0	10,974	1,434,742	3,190,852			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note ` for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 31 MARCH 2024

NATURE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION

Depreciation expense raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

BY NATURE

	Ref Note	Adopted Budget \$	Amended Budget \$	YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var.
OPERATING ACTIVITIES								
Revenue from operating activities								
General rates	6	2,889,437	2,889,437	2,889,437	2,891,774	2,337	0.08%	
Rates excluding general rates	6	8,706	(9,294)	(4,419)	(7,961)	(3,542)	80.16%	
Grants, subsidies and contributions	13	1,271,451	1,277,951	899,839	492,190	(407,649)	(45.30%)	▼
Fees and charges		993,020	1,016,222	896,725	1,008,195	111,470	12.43%	▲
Service charges		0	0	0	0	0	0.00%	
Interest revenue		139,020	255,020	195,648	202,783	7,135	3.65%	
Other revenue		427,425	427,425	322,288	266,765	(55,523)	(17.23%)	▼
Profit on disposal of assets	7	10,427	10,427	7,294	0	(7,294)	(100.00%)	
Gain on FV Adjustment of Financial Asstes through P&L		0	0	0	0	0	0.00%	
		5,739,486	5,867,188	5,206,812	4,853,746	(353,066)		
Expenditure from operating activities								
Employee costs		(2,103,390)	(2,086,390)	(1,564,383)	(1,592,864)	(28,481)	(1.82%)	
Materials and contracts		(3,053,569)	(3,424,369)	(2,445,871)	(1,496,152)	949,719	38.83%	▲
Utility charges		(385,053)	(385,353)	(288,648)	(260,252)	28,396	9.84%	
Depreciation		(2,150,541)	(2,150,541)	(1,612,845)	(1,444,749)	168,096	10.42%	▲
Finance costs		(15,353)	(15,353)	(8,646)	(10,558)	(1,912)	(22.12%)	
Insurance expenses		(260,440)	(260,440)	(256,432)	(270,013)	(13,581)	(5.30%)	
Other expenditure		(422,264)	(422,364)	(314,368)	(283,945)	30,423	9.68%	
Loss on disposal of assets	7	0	0	0	0	0	0.00%	
		(8,390,610)	(8,744,810)	(6,491,193)	(5,358,532)	1,132,661		
Non-cash amounts excluded from operating activities	1(a)	2,143,914	2,143,914	1,609,351	1,448,867	(160,484)	(9.97%)	
Amount attributable to operating activities		(507,210)	(733,708)	324,970	944,081	619,111		
INVESTING ACTIVITIES								
Inflows from investing activities								
Proceeds from capital grants, subsidies and contributions	14	3,489,854	4,040,517	2,999,693	2,267,378	(732,315)	(24.41%)	▼
Proceeds from disposal of assets	7	73,000	73,000	0	0	0	0.00%	
Proceeds from financial assets at amortised cost - self supporting loans	9	0	0	0	0	0	0.00%	
		3,562,854	4,113,517	2,999,693	2,267,378	(732,315)		
Outflows from investing activities								
Payments for financial assets at amortised cost - self supporting loans	9	0	0	0	0	0	0.00%	
Payments for infrastructure	8	(3,438,821)	(4,030,084)	(3,047,962)	(1,982,644)	1,065,319	(34.95%)	
Payments for property, plant and equipment	8	(1,781,787)	(1,914,329)	(1,337,634)	(387,435)	950,199	(71.04%)	▲
		(5,220,608)	(5,944,413)	(4,385,596)	(2,370,079)	550,887		
Non-cash amounts excluded from investing activities	1(b)	0	0	0	0	0	0.00%	
Amount attributable to investing activities		(1,657,754)	(1,830,896)	(1,385,903)	(102,701)	1,283,202		
FINANCING ACTIVITIES								
Inflows from financing activities								
Proceeds from new borrowings	9	0	0	0	0	0	0.00%	
Transfer from reserves	11	316,640	436,640	316,640	0	(316,640)	(100.00%)	▼
		316,640	436,640	316,640	0	(316,640)		
Outflows from financing activities								
Repayment of borrowings	9	(28,156)	(28,156)	(24,201)	(20,185)	4,016	16.60%	
Payments for principal portion of lease liabilities	10	0	0	0	0	0	0.00%	
Transfer to reserves	11	(258,520)	(314,520)	(278,378)	(111,958)	166,420	59.78%	▲
		(286,676)	(342,676)	(302,579)	(132,143)	170,436		
Amount attributable to financing activities		29,964	93,964	14,061	(132,143)	(146,204)		
MOVEMENT IN SURPLUS OR DEFICIT								
Surplus or deficit at the start of the financial year	1(c)	2,135,000	2,481,614	2,481,614	2,481,614	0	0.00%	
Amount attributable to operating activities		(507,210)	(733,708)	324,970	944,081	619,111	190.51%	
Amount attributable to investing activities		(1,657,754)	(1,830,896)	(1,385,903)	(102,701)	1,283,202	(92.59%)	
Amount attributable to financing activities		29,964	93,964	14,061	(132,143)	(146,204)	(1039.78%)	
Surplus or deficit after imposition of general rates	1(c)	0	10,974	1,434,742	3,190,852			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note ` for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MARCH 2024**

	30 June 2023	31 March 2024
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	9,688,904	9,742,221
Trade and other receivables	499,237	1,105,379
Inventories	8,639	8,639
Other assets	20,750	20,750
TOTAL CURRENT ASSETS	10,217,530	10,876,989
NON-CURRENT ASSETS		
Trade and other receivables	14,282	14,282
Other financial assets	61,117	61,117
Property, plant and equipment	30,108,789	29,987,086
Infrastructure	61,421,056	62,468,088
TOTAL NON-CURRENT ASSETS	91,605,244	92,530,574
TOTAL ASSETS	101,822,774	103,407,562
CURRENT LIABILITIES		
Trade and other payables	655,356	771,959
Other liabilities	274,221	0
Borrowings	28,156	7,971
Employee related provisions	313,930	313,930
TOTAL CURRENT LIABILITIES	1,271,664	1,093,860
NON-CURRENT LIABILITIES		
Borrowings	391,073	391,073
Employee related provisions	38,855	38,855
TOTAL NON-CURRENT LIABILITIES	429,928	429,928
TOTAL LIABILITIES	1,701,592	1,523,788
NET ASSETS	100,121,182	101,883,774
EQUITY		
Retained surplus	37,092,522	38,743,156
Reserve accounts	6,732,381	6,844,339
Revaluation surplus	56,296,279	56,296,279
TOTAL EQUITY	100,121,182	101,883,774

This statement is to be read in conjunction with the accompanying notes.

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2024

BASIS OF PREPARATION

BASIS OF PREPARATION

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 March 2024

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)
		\$	\$	\$	\$
Non-cash items excluded from operating activities					
Adjustments to operating activities					
Less: Profit on asset disposals	7	(10,427)	(10,427)	(7,294)	0
Less: Movement in liabilities associated with restricted cash		3,800	3,800	3,800	4,118
Add: Depreciation on assets		2,150,541	2,150,541	1,612,845	1,444,749
Total non-cash items excluded from operating activities		2,143,914	2,143,914	1,609,351	1,448,867

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

		Last Year Closing	This Time Last Year	Year to Date
		30 June 2023	31 Mar 2023	31 Mar 2024
Adjustments to net current assets				
Less: Reserves - restricted cash	11	(6,732,381)	(6,314,879)	(6,844,339)
Add Back: Component of Leave Liability not Required to be Fu	12	239,972	238,140	244,090
Add: Borrowings	9	28,156	7,667	7,971
Add: Lease liabilities	10	0	14,443	0
Total adjustments to net current assets		(6,464,253)	(6,054,629)	(6,592,278)

(c) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents	2	9,687,207	8,725,892	9,740,696
Rates receivables	3	443,606	591,381	617,477
Receivables	3	55,631	90,612	487,902
Other current assets	4	29,389	35,468	29,389

Less: Current liabilities

Payables	5	(653,659)	(311,612)	(770,434)
Borrowings	9	(28,156)	(7,667)	(7,971)
Contract liabilities	12	(274,221)	(528,111)	0
Lease liabilities	10	0	(14,443)	0
Provisions	12	(313,930)	(357,043)	(313,930)

Less: Total adjustments to net current assets

1(b) (6,464,253) (6,054,629) (6,592,278)

Closing funding surplus / (deficit)

* **2,481,614 2,169,848 3,190,851**

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as at current if expected to be settled within the next 12 months, being the Council's operational cycle.

Liabilities under transfers to acquire or construct non-financial assets to be controlled by the entity

* The 30 June 2023 closing surplus differs from the budgeted amounts shown in the SFA due to incompleting and unaudited financials. The above figure may change in future statements up to adoption of the financial statements

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Cash on hand								
Cash On Hand	Cash and cash equivalents	400		400			NIL	On Hand
At Call Deposits								
Municipal Cash at Bank	Cash and cash equivalents	815,341		815,341		Bankwest	0.10%	At Call
Muni Business Telenet Saver	Cash and cash equivalents	2,080,616		2,080,616		Bankwest	0.10%	At Call
CAB - Future Fund Grant (Interest) Reserve	Cash and cash equivalents	0	261,212	261,212		Bankwest	0.10%	At Call
CAB - Leave Reserve Account	Cash and cash equivalents	0	244,090	244,090		Bankwest	0.10%	At Call
CAB - Swimming Pool Reserve	Cash and cash equivalents	0	124,821	124,821		Bankwest	0.10%	At Call
CAB - Plant Replacement Reserve	Cash and cash equivalents	0	604,596	604,596		Bankwest	0.10%	At Call
CAB - Capital Works Reserve	Cash and cash equivalents	0	498,623	498,623		Bankwest	0.10%	At Call
CAB - Sewerage Reserve	Cash and cash equivalents	0	395,926	395,926		Bankwest	0.10%	At Call
CAB - Unspent Loans Reserve	Cash and cash equivalents	0	101,640	101,640		Bankwest	0.10%	At Call
CAB - Community & Economic Development Reserve	Cash and cash equivalents	0	808,007	808,007		Bankwest	0.10%	At Call
CAB - Future Funds (Principal) Reserve	Cash and cash equivalents	0	459,250	459,250		Bankwest	0.10%	At Call
CAB - Legal Reserve	Cash and cash equivalents	0	37,290	37,290		Bankwest	0.10%	At Call
CAB - Emergency Response Reserve	Cash and cash equivalents	0	266,584	266,584		Bankwest	0.10%	At Call
CAB - Aged Care Units 1-4 (JVA) Reserve	Cash and cash equivalents	0	73,332	73,332		Bankwest	0.10%	At Call
CAB - Aged Care Units (Excl. 1-4) Reserve	Cash and cash equivalents	0	273,628	273,628		Bankwest	0.10%	At Call
CAB - COVID-19 Emergency Response Reserve	Cash and cash equivalents	0	43,149	43,149		Bankwest	0.10%	At Call
CAB - Jones Lake Road Rehab Reserve	Cash and cash equivalents	0	154,484	154,484		Bankwest	0.10%	At Call
CAB - Morawa-Yalgoo Road Maintenance Reserve	Cash and cash equivalents	0	147,708	147,708		Bankwest	0.10%	At Call
CAB - Insurance Works Reserve	Cash and cash equivalents	0	250,000	250,000		Bankwest	0.10%	At Call
Term Deposits		0						
TD: ... 8410 (Future Funds 1)	Cash and cash equivalents	0	800,000	800,000		Bankwest	3.50%	2/04/2024
TD: ... 8428 (Future Funds 2)	Cash and cash equivalents	0	800,000	800,000		Bankwest	3.50%	2/04/2024
TD: ... 8436 (Community Development Fund)	Cash and cash equivalents	0	500,000	500,000		Bankwest	3.50%	2/04/2024
Trust Deposits								
Trust Bank	Cash and cash equivalents	0			1,525		0.10%	At Call
Total		2,896,357	6,844,339	9,740,696	1,525			
Comprising								
Cash and cash equivalents		2,896,357	6,844,339	9,740,696	1,525			
		2,896,357	6,844,339	9,740,696	1,525			

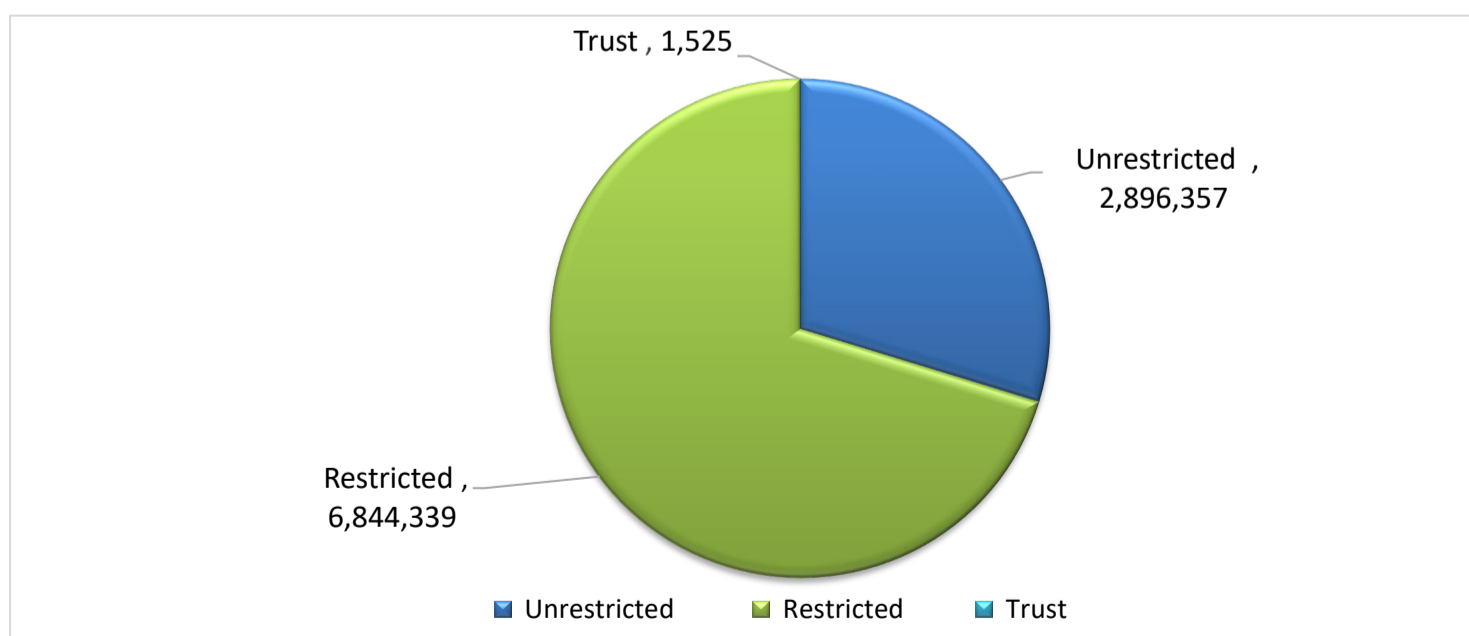
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

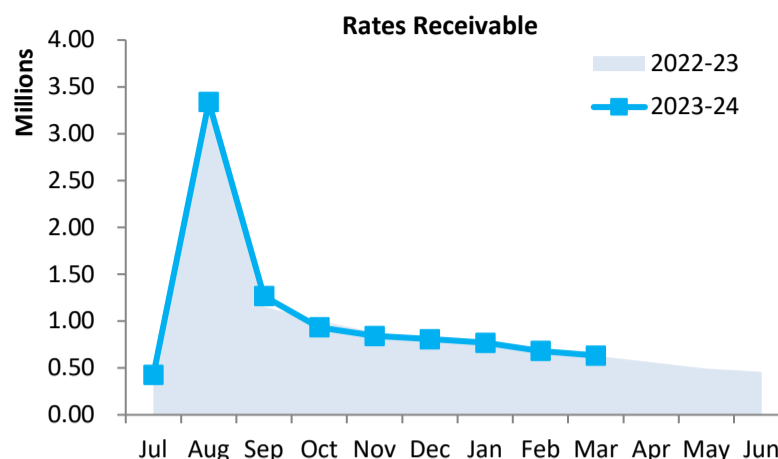
Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**OPERATING ACTIVITIES
NOTE 3
RECEIVABLES**

Rates receivable	30 June 2023	31 Mar 2024
	\$	\$
Opening arrears previous years	556,973	457,888
Levied this year	3,052,549	3,439,709
Less - collections to date	(3,151,634)	(3,265,838)
Equals current outstanding	457,888	631,759
Net rates collectable	457,888	631,759
% Collected	87.3%	83.8%

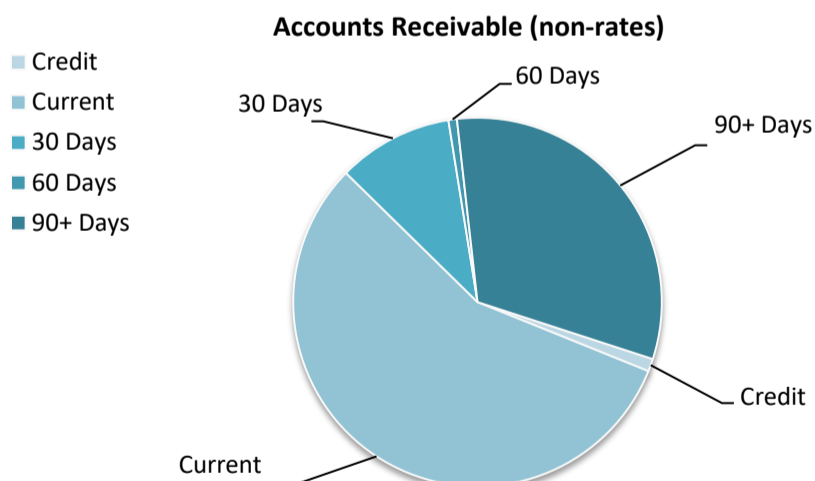


Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(3,859)	195,004	35,107	2,576	110,235	339,063
Percentage	(1.1%)	57.5%	10.4%	0.8%	32.5%	
Balance per trial balance						
Sundry receivable						339,063
GST receivable						170,897
Increase in Allowance for impairment of receivables from contracts with customers						(25,012)
Rates Pensioner Rebate Allowed/Received						2,953
Total receivables general outstanding						487,902

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS**

	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 31 Mar 2024
	\$	\$	\$	\$
Other current assets				
Inventory				
Fuel, Oils and Materials on Hand	8,639	0	0	8,639
Other current assets				
Accrued income	20,750	0	0	20,750
Total other current assets	29,389	0	0	29,389

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

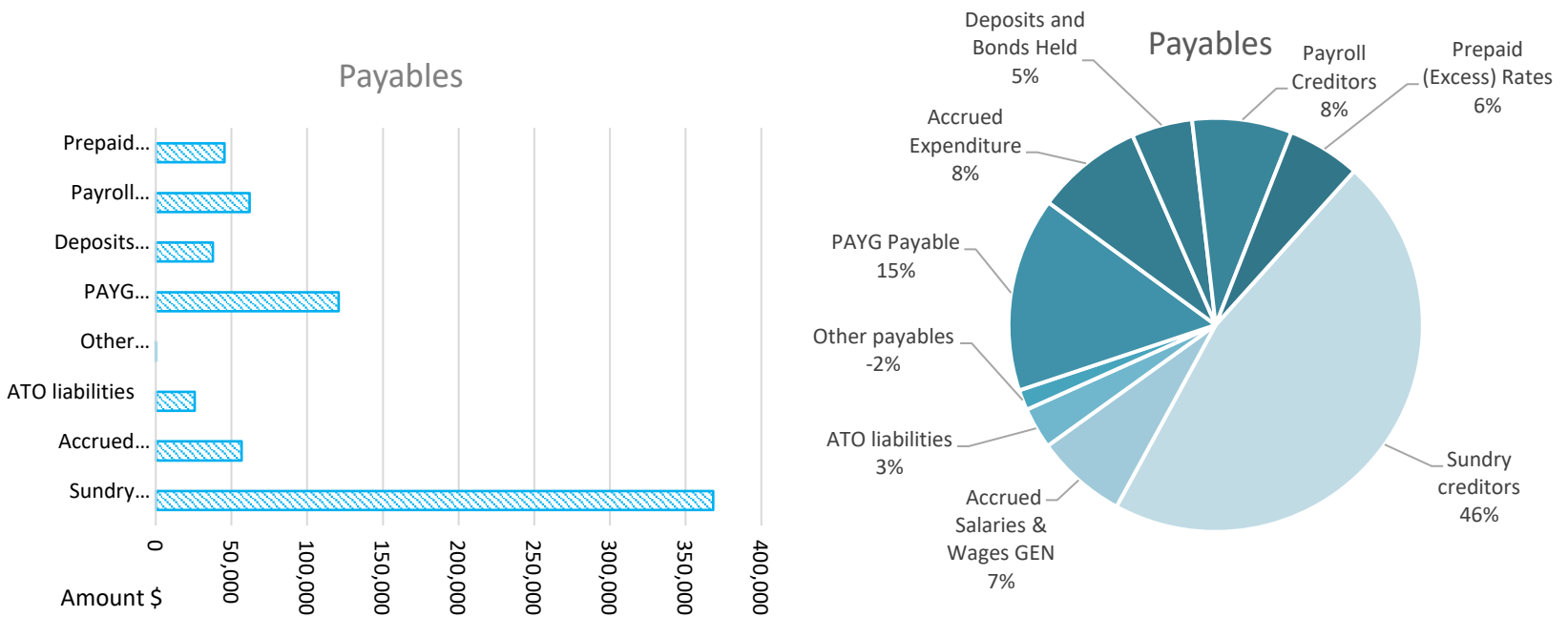
**OPERATING ACTIVITIES
NOTE 5
Payables**

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	368,258	0	0	0	368,258
Percentage	0%	100%	0%	0%	0%	
Balance per trial balance						
Sundry creditors						368,258
Accrued Salaries & Wages GEN						56,633
ATO liabilities						25,671
Other payables						(12,649)
PAYG Payable						120,875
Accrued Expenditure						66,485
Deposits and Bonds Held						37,800
Payroll Creditors						61,962
Prepaid (Excess) Rates						45,399
Total payables general outstanding						770,434

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 MARCH 2024

OPERATING ACTIVITIES

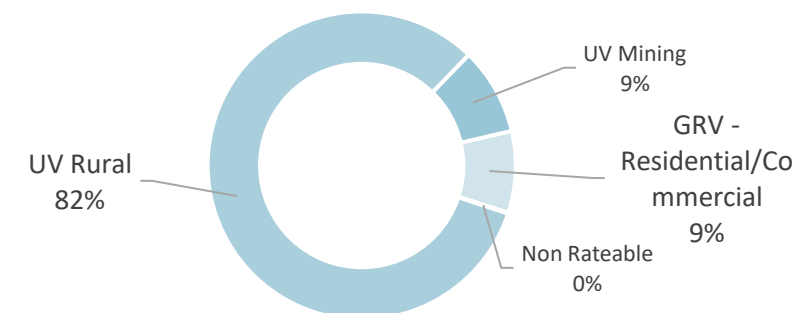
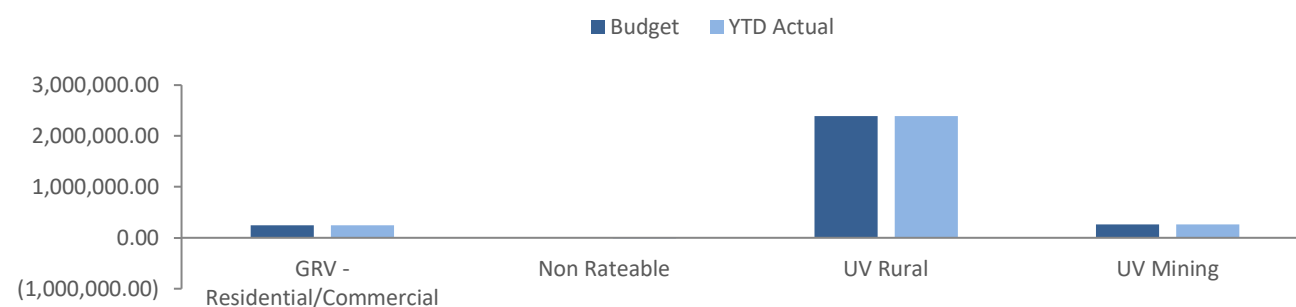
NOTE 6

RATE REVENUE

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
General Rate											
Gross rental valuations											
GRV - Residential/Commercial	0.088342	268	2,799,272	247,293	0.00	0.00	247,293.00	247,293	962	1,214	249,470
Non Rateable	0.000000	137	494,713	0	0.00	0.00	0.00	0	0	(2,380)	(2,380)
Unimproved value											
UV Rural	0.022728	209	105,039,500	2,387,338	0.00	0.00	2,387,338.00	2,387,338	(2,280)	2,627	2,387,685
UV Mining	0.301974	30	873,066	263,643	0.00	0.00	263,643.00	263,643	1,968	41	265,652
Sub-Total		644	109,206,551	2,898,274	0	0	2,898,274	2,898,274	650	1,502	2,900,427
Minimum payment	Minimum \$										
Gross rental valuations											
GRV - Residential/Commercial	339	46	27,993	15,594	0	0	15,594	15,594	50	0	15,644
Unimproved value											
UV Rural	339	7	47,900	2,373	0	0	2,373	2,373	0	0	2,373
UV Mining	683	12	13,674	8,196	0	0	8,196	8,196	0	0	8,196
Sub-total		65	89,567	26,163	0	0	26,163	26,163	50	0	26,213
		709	109,296,118	2,924,437	0	0	2,924,437	2,924,437	700	1,502	2,926,640
Discount							(35,000)				(34,866)
Amount from general rates							2,889,437				2,891,774
Rates Written Off							(19,500)				(18,167)
Ex-gratia rates		0	0	10,206	0.00	0.00	10,206				10,206
Total general rates							2,880,143				2,883,812

KEY INFORMATION

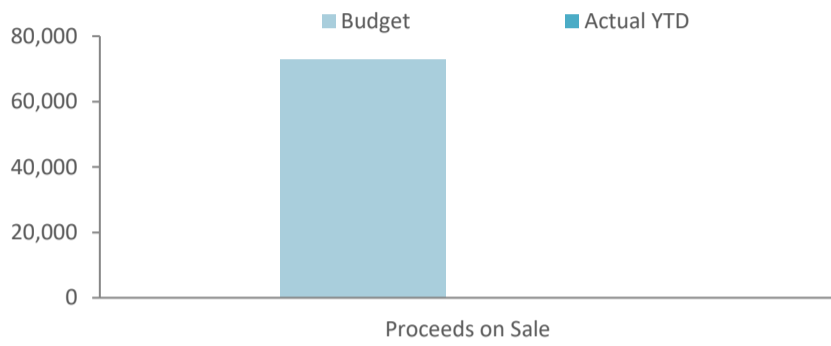
Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2023 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS**

Asset Ref.	Asset description	Updated Budget				YTD Actual			
		Value	Proceeds	Profit	(Loss)	Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment	62,573	73,000	10,427	0	0	0	0	0
		62,573	73,000	10,427	0	0	0	0	0



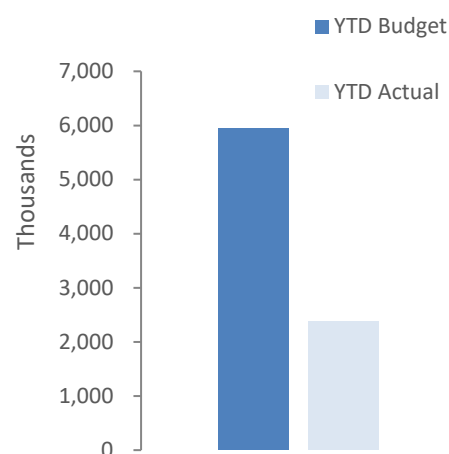
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted	Amended		YTD Actual	YTD Actual Variance
	Budget	Budget	YTD Budget		
		\$	\$	\$	\$
Land and Buildings	1,271,787	1,219,329	874,302	326,632	(547,670)
Furniture and equipment	0	0	0	0	0
Plant and equipment	510,000	695,000	463,332	60,803	(402,529)
Infrastructure - roads	2,720,000	2,765,000	2,241,288	1,505,561	(735,727)
Infrastructure - Footpaths	74,650	74,650	49,758	70,487	20,729
Infrastructure - Drainage	30,000	168,066	67,226	1,600	(65,626)
Infrastructure - Parks & Ovals	201,640	454,237	221,638	118,220	(103,418)
Infrastructure - Sewerage	30,000	30,000	22,500	0	(22,500)
Infrastructure - Playground Equipment	12,318	12,318	12,318	5,103	(7,215)
Infrastructure - Other	206,857	397,457	304,882	153,433	(151,449)
Infrastructure - Airfields	163,356	128,356	128,352	128,239	(113)
Payments for Capital Acquisitions	5,220,608	5,944,413	4,385,596	2,370,079	(2,015,517)
Capital Acquisitions Funded By:					
		\$	\$	\$	\$
Capital grants and contributions	3,489,854	4,040,517	2,999,693	2,267,378	(732,315)
Other (disposals & C/Fwd)	73,000	73,000	0	0	0
Cash backed reserves					
Future Fund Grants (Interest) Reserve	0	10,000	0	0	0
Unspent Loans Reserve	0	101,640	0	0	0
Morawa-Yalgoo Road Maintenance Reserve	0	30,000	0	0	0
Insurance Works Reserve	0	175,000	0	0	0
Contribution - operations	1,657,754	1,394,256	1,385,903	102,701	(1,283,202)
Capital funding total	5,220,608	5,944,413	4,385,596	2,370,079	(2,015,517)

SIGNIFICANT ACCOUNTING POLICIES

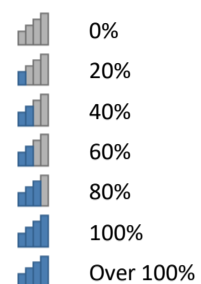
All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS (CONTINUED)**

**Capital expenditure total
Level of completion indicators**



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

Account/Job Description	Adopted	Amended	YTD Budget	YTD Actual	Variance (Under)/ Over
	Budget	Budget			
Buildings					
Land & Buildings Renewal - Other Culture	(8,000)	(4,040)	(4,040)	(4,040)	0
Purchase Land & Buildings	(70,000)	(98,960)	(74,214)	(79,894)	(5,680)
Old Roads Board Building - Storage, entrance, water tank	(221,430)	(156,430)	(109,501)	(102,255)	7,246
Recreation Centre - Renewals	(700,000)	(700,000)	(466,656)	0	466,656
Purchase Land and Buildings	(20,000)	(20,000)	(13,326)	0	13,326
Caravan Park Disabled Toilets Addition	(152,357)	(139,899)	(139,899)	(140,029)	(130)
Admin Office Upgrade/Renewal	(100,000)	(100,000)	(66,666)	0	66,666
	(1,271,787)	(1,219,329)	(874,302)	(326,632)	547,670
Plant & Equipment					
Purchase Plant & Equipment - Road Plant Purchases	(510,000)	(695,000)	(463,332)	(60,803)	402,529
	(510,000)	(695,000)	(463,332)	(60,803)	402,529
Furniture & Equipment					
Purchase Furniture & Equipment Administration	0	0	0	0	0
	0	0	0	0	0
Infrastructure Other					
Canna - Fire Water Tank	0	0	0	(4,579)	(4,579)
Gutha - Fire Water Tank	0	0	0	(1,978)	(1,978)
Cemetery Entrance Road & Carpark	(96,857)	(161,857)	(123,115)	(136,917)	(13,802)
Street Lights - Townsite Roads	(110,000)	(110,000)	(109,995)	(34)	109,961
Other Infrastructure - Fire Prevention	0	(125,600)	(71,772)	(9,926)	61,846
	(206,857)	(397,457)	(304,882)	(153,433)	151,449
Infrastructure Sewerage					
Sewerage Upgrade	(30,000)	(30,000)	(22,500)	0	22,500
	(30,000)	(30,000)	(22,500)	0	22,500
Infrastructure Parks & Ovals					
Electric Vehicle Charging Stations	(50,000)	(50,000)	(49,998)	(25,356)	24,642
Netball Courts - Shed Replacement	(101,640)	(101,640)	(101,640)	(70,864)	30,776
Tennis Club - Renewals	0	(35,000)	(20,000)	(4,300)	15,700
Solomon Terrace Redevelopment	0	(217,597)	0	0	0
Fence Behind Ablutions on Main Street	0	0	0	(17,700)	(17,700)
Purchase Infrastructure parks & Gardens	(50,000)	(50,000)	(50,000)	0	50,000
	(201,640)	(454,237)	(221,638)	(118,220)	103,418
Infrastructure Roads					
Morawa Yalgoo Road	(300,000)	(300,000)	(300,000)	0	300,000
Nanekine Road	0	0	0	(100)	(100)
Morawa Yalgoo Road	(450,000)	(450,000)	(449,996)	(843,422)	(393,426)
Nanekine Road	(450,000)	(450,000)	(449,991)	(187,315)	262,676
Black Spot Evaside Rd Expenditure	0	(45,000)	(18,000)	(12,188)	5,813
State Freight Network	(1,000,000)	(1,000,000)	(666,660)	0	666,660
Gutha West Rd	(100,000)	(100,000)	(49,999)	(75,519)	(25,520)
White Road - Gravel Resheeting	(100,000)	(100,000)	(99,990)	(114,892)	(14,902)
Norton Road	(100,000)	(100,000)	(66,660)	(131,132)	(64,472)
Collins Road	(100,000)	(100,000)	(66,660)	(93,806)	(27,146)
Sign Renewals	(20,000)	(20,000)	(13,332)	(265)	13,067
Townsite Roads	(100,000)	(100,000)	(35,000)	(46,923)	(11,923)
Kerbing Construction - Townsite Roads	(50,000)	(50,000)	(25,000)	0	25,000
	(2,720,000)	(2,765,000)	(2,241,288)	(1,505,561)	735,727
Infrastructure Footpaths					
Granville Street - Footpath	(74,650)	(74,650)	(49,758)	(70,487)	(20,729)
	(74,650)	(74,650)	(49,758)	(70,487)	(20,729)
Infrastructure Drainage					
Drainage Construction	(30,000)	(168,066)	(67,226)	(1,600)	65,626
	(30,000)	(168,066)	(67,226)	(1,600)	65,626
Infrastructure - Playground Equipment					
Purchase Playground Equipment	(12,318)	(12,318)	(12,318)	(5,103)	7,215
	(12,318)	(12,318)	(12,318)	(5,103)	7,215
Infrastructure Aerodrome					
Community Stewardship Grant Exp - Airport Vermin Fencing	0	0	0	(716)	(716)
Aerodrome - Vermin Proof Fence	(163,356)	(128,356)	(128,352)	(127,523)	829
	(163,356)	(128,356)	(128,352)	(128,239)	113
	(5,220,608)	(5,944,413)	(4,385,596)	(2,370,079)	2,015,517

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**FINANCING ACTIVITIES
NOTE 9
BORROWINGS**

Repayments - borrowings

Particulars	Loan No.	1 July 2023	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing										
24 Harley Street - Staff Housing	136	249,285	0	0	7,818	15,789	241,468	233,496	6,666	11,443
Recreation and culture										
Netball Courts Redevelopment	139	169,944	0	0	12,367	12,367	157,577	157,577	3,892	3,910
Total		419,229	0	0	20,185	28,156	399,044	391,073	10,558	15,353
Current borrowings		28,156					7,971			
Non-current borrowings		391,073					391,073			
		419,229					399,044			

All debenture repayments were financed by general purpose revenue.

Unspent borrowings

Particulars	Date Borrowed	Unspent Balance 30/06/2023	Expended During Year	Unspent Balance 31 Mar 2024
New Shed	139	99,535	0	99,535
		99,535	0	99,535

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**FINANCING ACTIVITIES
NOTE 10
LEASE LIABILITIES**

The Shire has no lease liabilities to report as at 31 March 2024

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**OPERATING ACTIVITIES
NOTE 11
CASH RESERVES**

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	239,972	4,410	4,118	0	0	0	0	244,382	244,090
Plant Replacement Reserve	594,395	10,925	10,201	0	0	(120,000)	0	485,320	604,596
Capital Works Reserve	490,210	9,010	8,413	50,000	0	0	0	549,220	498,623
Community & Economic Development Reserve	1,284,516	31,000	23,491	0	0	0	0	1,315,516	1,308,007
Sewerage Reserve	389,246	7,155	6,680	60,000	0	0	0	456,401	395,926
Future Fund Grants (Interest) Reserve	230,280	48,420	30,932	0	0	(10,000)	0	268,700	261,212
Future Fund (Principal) Reserve	2,046,821	16,755	12,429	0	0	0	0	2,063,576	2,059,250
Aged Care Units (Excl. 1-4) Reserve	269,011	4,944	4,617	10,000	0	0	0	283,955	273,628
Unspent Loans Reserve	101,640	0	0	0	0	(101,640)	0	(0)	101,640
Legal Fees Reserve	36,661	675	629	10,000	0	0	0	47,336	37,290
Emergency Response Reserve	262,087	4,850	4,498	0	0	0	0	266,937	266,584
Aged Care Units 1-4 (JVA) Reserve	72,095	1,325	1,237	0	0	0	0	73,420	73,332
Swimming Pool Reserve	122,715	2,256	2,106	20,000	0	0	0	144,971	124,821
COVID-19 Emergency Response Reserve	43,149	0	0	0	0	0	0	43,149	43,149
Jones Lake Road Rehab Reserve	151,877	2,795	2,606	20,000	0	0	0	174,672	154,484
Morawa-Yalgoo Road Maintenance Reserve	147,708	0	0	0	0	(30,000)	0	117,708	147,708
Insurance Works Reserve	250,000	0	0	0	0	(175,000)	0	75,000	250,000
	6,732,381	144,520	111,958	170,000	0	(436,640)	0	6,610,261	6,844,339

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**OPERATING ACTIVITIES
NOTE 12
OTHER CURRENT LIABILITIES**

	Note	Opening Balance 1 July 2023	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 Mar 2024
		\$		\$	\$	\$
Other current liabilities						
Other liabilities						
- Contract liabilities		274,221	0	0	(274,221)	0
Total other liabilities		274,221	0	0	(274,221)	0
Provisions						
Provision for annual leave		156,384	0	0	0	156,384
Provision for long service leave		157,547	0	0	0	157,547
Total Provisions		313,931	0	0	0	313,931
Total other current liabilities		588,152	0	0	(274,221)	313,931
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**NOTE 13
GRANTS AND CONTRIBUTIONS**

Provider	Grants, subsidies and contributions revenue					YTD Revenue Actual
	Adopted Budget Revenue	Amended Budget Revenue	Amended YTD Budget	Annual Budget	Budget Variations	
	\$	\$	\$	\$	\$	
Grants, contributions and subsidies						
General purpose funding						
Grants- FAGS WALGGC - General	80,823	80,823	60,615	80,823	15,224	45,392
Grants- FAGS WALGGC - Local Roads	40,428	40,428	30,321	40,428	3,507	26,814
Law, order, public safety						
Grant - ESL BFB Operating Grant	21,590	21,590	16,191	21,590	2,582	13,610
Grant - YES Cadets	5,360	5,360	2,680	5,360	(2,680)	5,360
Education and welfare						
Grant - Youth Events	5,000	11,500	8,050	11,500	(5,314)	13,364
Other Income	2,000	2,000	1,494	2,000	1,494	0
Community amenities						
Grants Income	20,000	20,000	20,000	20,000	(20,000)	40,000
Drummuster Contribution	250	250	0	250	0	0
Grant Income	200,000	200,000	200,000	200,000	0	200,000
Community Benefit Contribution	20,000	20,000	15,000	20,000	0	15,000
Grant DMIRS Income - Charge Up	19,000	19,000	19,000	19,000	(481)	19,481
Event Income - Other Culture	1,000	1,000	747	1,000	747	0
Recreation and culture						
Grant Income - Arts & Culture Plan GEN	25,000	25,000	25,000	25,000	0	25,000
Grant - NAIDOC week	2,000	2,000	0	2,000	0	0
Australia Day Grant	2,000	2,000	1,494	2,000	1,494	0
Transport						
Grant - Main Roads - Direct	166,000	166,000	166,000	166,000	166,000	0
Street Light Subsidy	5,000	5,000	5,000	5,000	(72)	5,072
Maintenance Contribution -Silverlake - Morawa Yalgoo Road	100,000	100,000	50,000	100,000	(24,698)	74,698
Flood Damage Reimbursements	500,000	500,000	250,000	500,000	250,000	0
Road Maintenance Contribution	55,000	55,000	27,500	55,000	19,100	8,400
Other property and services						
Income related to Unclassified	1,000	1,000	747	1,000	747	0
TOTALS	1,271,451	1,277,951	899,839	1,277,951	407,649	492,190

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**NOTE 14
CAPITAL GRANTS AND CONTRIBUTIONS**

Capital grants, subsidies and contributions revenue						
Provider	Adopted Budget Revenue	Amended Budget Revenue	Amended YTD Budget	Annual Budget	Budget Variations	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$
Capital grants and subsidies						
Law, order, public safety						
Grant - Dept Water & Environment	0	175,000	100,000	175,000	(43,955)	143,955
Community amenities						
Grants - LRCIP GEN	266,041	331,041	248,280	331,041	125,247	123,033
Recreation and culture						
Grant - LRCIP - Old Roads Board Building	258,340	193,340	94,107	193,340	0	94,107
Grant - Non Operating Contributions	500,000	500,000	285,716	500,000	(214,284)	500,000
Grant - Income - LRCIP	0	217,597	217,597	217,597	(0)	217,597
Transport						
Grant - Regional Road Group - Road Projects	800,000	800,000	800,000	800,000	303,007	496,993
Grant - Roads to Recovery	400,000	400,000	400,000	400,000	106,461	293,539
Grant - Black Spot Income	0	30,000	15,000	30,000	3,000	12,000
Grant - WA Bicycle Network	37,325	37,325	37,325	37,325	0	37,325
MWSGF	1,000,000	1,000,000	500,000	1,000,000	500,000	0
Grant - Airstrip Upgrade	81,678	71,678	53,757	71,678	(17,106)	70,863
Grant LRCI Income - Construction	0	138,066	138,066	138,066	0	138,066
Economic services						
Grant - LRCIP - Tourism & Area Development. GEN	146,470	146,470	109,845	146,470	(30,054)	139,899
	3,489,854	4,040,517	2,999,693	4,040,517	732,315	2,267,378

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**NOTE 15
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance	Amount	Amount	Closing Balance
	1 July 2023	Received	Paid	31 Mar 2024
	\$	\$	\$	\$
Drug Action Group	660	0	0	660
Youth Fund Raising	865	0	0	865
BRB/BCITF	172	0	(172)	0
	1,697	0	(172)	1,525

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
Revenue from operating activities						
Housing	(13,720)	(19.10%)	▼			
Transport	(476,750)	(61.76%)	▼			Road Maintenance Grants & Contributions budgeted for in October 23 not yet received.
Economic services	(25,539)	(12.97%)	▼			Tourism & Area Promotion Income tracking lower than budget year to date
Other property and services	169,006	254.72%	▲	Income from Private Work tracking higher than budgeted.		
Expenditure from operating activities						
Governance	67,785	16.57%	▲	The phasing of various Governance expenditure budgets differ from actuals.		
Health	57,234	38.26%	▲	Environmental Health Officer expenditure tracking lower than budgeted and the phasing of various Other Health expenditure budgets differs from actuals.		
Education and welfare	42,985	21.14%	▲		Community Development Officer position not filled for the whole year.	
Housing	23,543	12.57%	▲	Other Housing & Aged Housing expenditure is tracking lower than budgeted.		
Community amenities	128,530	20.32%	▲	Budgeted Town Clean Day expenditure not yet to happen. Domestic Refuse Collection costs under budget.		
Transport	893,935	34.24%	▲	Depreciation expense expected to be less than budget following the fair value valuations that occurred as at 30 June 2023.		Actual expenditure on budgeted flood damage works is running behind schedule.
Other property and services	(109,312)	(52.16%)	▼			The budget phasing of Public Work Overhead expenditure is tracking higher than actual expenditure.
Investing activities						
Proceeds from Capital grants, subsidies and contributions	(732,315)	(24.41%)	▼			Proceeds from Capital grants, subsidies and contributions receivable are tracking lower than budgeted due phasing.
Payments for Infrastructure	1,065,319	34.95%	▲	Payments for Infrastructure are tracking lower than budgeted due to phasing.		
Payments for property, plant and equipment	950,199	71.04%	▲	Payments for property, plant and equipment are tracking lower than budgeted due to phasing.		
Financing activities						
Transfer to reserves	166,420	59.78%	▲			Transfer to reserves general occur at the end of the year.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024**

**NOTE 17
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Change in opening surplus since budget adoption						346,614
03135	Rates Written-off	231105	Operating Revenue			(18,000)	328,614
04230	Other Income - Governance General	231105	Operating Revenue		400		329,014
05124	Grant - Dept Water & Environment	231105	Operating Revenue		5,000		334,014
05152	Other Infrastructure - Fire Prevention	231105	Capital Expenses			(5,000)	329,014
10231	Commercial Rubbish Collection Charges	231105	Operating Revenue		11,352		340,366
11309	Other Expenses - Other Rec & Sport	231105	Operating Expenses			(40,000)	300,366
11653	Land & Buildings Renewal - Other Culture	231105	Capital Expenses		3,960		304,326
09151	Land & Buildings Renewal - Other Culture	231105	Capital Expenses			(3,960)	300,366
13733	Other Income - Economic Development	231105	Operating Revenue		4,000		304,366
11358	Infrastructure - Parks & Ovals GEN	231105	Capital Expenses			(35,000)	269,366
03223	Interest Received - Municipal Account	240316	Operating Revenue		60,000		329,366
03224	Interest Received - Reserve Accounts	240316	Operating Revenue		56,000		385,366
03402	Transfer interest To Legal Reserve	240316	Capital Expenses			(255)	385,111
04101	Council Election Expenses	240316	Operating Expenses			(3,000)	382,111
04103	Refreshments & Receptions	240316	Operating Expenses			(3,000)	379,111
04230	Other Income - Governance General	240316	Operating Revenue		500		379,611
05124	Grant - Dept Water & Environment	240316	Operating Revenue		170,000		549,611
05152	Other Infrastructure - Fire Prevention	240316	Capital Expenses			(120,600)	429,011
05220	Fines And Penalties	240316	Operating Revenue		1,000		430,011
05221	Dog Registration Fees	240316	Operating Revenue		750		430,761
07703	Drs Surgery Operating Exp	240316	Operating Expenses			(5,000)	425,761
07709	Housing Costs Allocated	240316	Operating Expenses		5,000		430,761
08303	Ecec Centre	240316	Operating Expenses			(30,000)	400,761
08613	Grant Expense	240316	Operating Expenses			(12,000)	388,761
08661	Grant Income - Youth	240316	Operating Revenue		6,500		395,261
09151	Purchase Land & Buildings	240316	Capital Expenses			(25,000)	370,261
09355	Trf Interest To Aged Care Units 1-4 (Jva) Reserve	240316	Capital Expenses			(125)	370,136
09356	Trf Interest To Aged Care Units (Excl. 1-4) Reserve	240316	Capital Expenses			(944)	369,192
10102	Landfill Maintenance Costs	240316	Operating Expenses			(15,000)	354,192
10156	Transfer Interest to Rehab Reserve	240316	Capital Expenses			(1,195)	352,997
10205	Waste Management Strategy	240316	Operating Expenses			(15,000)	337,997
10304	Transfer Interest to Sewerage Reserve	240316	Capital Expenses			(1,955)	336,042
10708	Hairdressing Salon Expenditure	240316	Operating Expenses			(1,200)	334,842
10743	Grants - LRCIP	240316	Operating Revenue		65,000		399,842
10752	Infrastructure Other	240316	Capital Expenses			(65,000)	334,842
11140	Grants-Lrcip	240316	Operating Revenue			(65,000)	269,842
11332	Grant Income - Lrcip	240316	Operating Revenue		217,597		487,439
11151	Land & Buildings	240316	Capital Revenue		65,000		552,439
11272	Transfer Interest to Reserve	240316	Capital Expenses			(556)	551,883
11358	Infrastructure - Parks & Ovals	240316	Capital Expenses			(217,597)	334,286
12206	Maint - Depot	240316	Operating Expenses			(25,000)	309,286
12215	Flood Damage	240316	Operating Expenses			(200,000)	109,286
12601	Aerodromes Terminal Building Mtce/Ops	240316	Operating Expenses			(10,000)	99,286
12133	Black Spot Grant Income	240316	Operating Revenue		30,000		129,286
12137	LRCIP Grant Income - Transport	240316	Operating Revenue		138,066		267,352
12633	Aerodrome Grant	240316	Operating Revenue			(10,000)	257,352
12150	Rural Roads Construction	240316	Capital Expenses			(45,000)	212,352
12156	Drainage Construction	240316	Capital Expenses			(138,066)	74,286
12162	Transfer Interest to Road Reserve	240316	Capital Expenses			(650)	73,636
12303	Transfer Interest to Plant Reserve	240316	Capital Expenses			(1,425)	72,211
12350	Plant & Equipment	240316	Capital Expenses			(185,000)	(112,789)
12340	Transfer from Reserve	240316	Capital Revenue		120,000		7,211
12651	Infrastructure	240316	Capital Expenses		35,000		42,211
13743	Income - Business Unit 8	240316	Operating Revenue		5,000		47,211
13333	Building Services Levy (Bsl) - Transactions	240316	Operating Revenue		100		47,311
13334	Construction Training Fund (Ctf) - Transactions	240316	Operating Revenue		100		47,411
13251	Land & Buildings	240316	Capital Expenses		12,458		59,869
13756	Tf Int to Community Develop Reserve	240316	Capital Expenses			(12,000)	47,869
13758	Trf Int to Morawa Community Future Fund	240316	Capital Expenses			(27,220)	20,649
13759	Trf Interest to Future Fund Reserve	240316	Capital Expenses			(6,655)	13,994
14654	Transfer Interest To Leave Reserve	240316	Capital Expenses			(610)	13,384
14657	Transfer interest to capital works reserve	240316	Capital Expenses			(2,410)	10,974
				0	1,012,783	(1,348,423)	10,974

Shire of Morawa
SCHEDULE 02 - GENERAL FUND SUMMARY
Financial Statement for Period Ended
31 March 2024

	2023-24 Adopted Budget		2023-24 Amended Budget		2023-24 YTD Budget		2023-24 YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
OPERATING								
General Purpose Funding	3,197,904	316,323	3,295,904	316,323	3,201,596	236,975	3,180,734	216,231
Governance	525	545,801	1,425	551,801	1,071	409,115	1,530	341,330
Law, Order, Public Safety	32,950	174,139	209,700	174,139	125,954	120,020	170,884	127,580
Health	9,050	196,663	9,050	196,663	6,783	149,588	4,212	92,354
Education & Welfare	10,500	225,990	17,000	267,990	12,163	203,344	14,834	160,359
Housing	96,000	247,717	96,000	247,717	71,818	187,258	58,098	163,715
Community Amenities	1,033,871	916,604	1,110,223	947,804	1,018,246	632,512	897,839	503,982
Recreation & Culture	851,840	1,515,770	1,004,437	1,555,770	679,689	1,175,851	902,399	1,200,063
Transport	3,509,630	3,317,171	3,667,696	3,552,171	2,746,092	2,611,090	1,343,980	1,717,155
Economic Services	398,570	732,708	407,770	732,708	306,742	555,869	311,256	516,881
Other Property & Services	88,500	201,724	88,500	201,724	66,351	209,571	235,357	318,883
TOTAL - OPERATING	9,229,340	8,390,610	9,907,705	8,744,810	8,236,505	6,491,193	7,121,124	5,358,532
CAPITAL								
General Purpose Funding	0	10,420	0	10,675	0	10,504	0	629
Governance	0	0	0	0	0	0	0	415
Law, Order, Public Safety	0	0	0	125,600	0	71,772	0	16,483
Health	0	0	0	0	0	0	0	0
Education & Welfare	0	0	0	0	0	0	0	0
Housing	0	100,989	0	131,018	0	100,747	0	93,565
Community Amenities	0	213,657	0	281,807	0	233,076	0	146,203
Recreation & Culture	101,640	1,177,455	101,640	1,361,648	101,640	848,211	0	244,091
Transport	30,000	3,641,706	150,000	3,976,847	0	3,085,103	0	1,781,423
Economic Services	10,000	202,657	10,000	236,074	10,000	212,025	0	206,882
Other Property & Services	175,000	160,400	175,000	163,420	175,000	126,737	0	12,531
TOTAL - CAPITAL	316,640	5,507,284	436,640	6,287,089	286,640	4,688,175	0	2,502,221
	9,545,980	13,897,894	10,344,345	15,031,899	8,523,145	11,179,368	7,121,124	7,860,754
Less Depreciation Written Back		(2,150,541)		(2,150,541)		(1,612,845)		(1,444,749)
Less Profit/Loss Written Back	(10,427)	0	(10,427)	0	(7,294)	0	0	0
Less Movement in Leave Reserve		(3,800)		(3,800)		(3,800)		(4,118)
Plus Proceeds from Sale of Assets	73,000		73,000		0		0	
TOTAL REVENUE & EXPENDITURE	9,608,553	11,743,553	10,406,918	12,877,558	8,515,851	9,562,723	7,121,124	6,411,886
Surplus/Deficit July 1st B/Fwd	2,135,000		2,481,614		2,481,614		2,481,614	
	11,743,553	11,743,553	12,888,532	12,877,558	10,997,465	9,562,723	9,602,738	6,411,886
Surplus/Deficit C/Fwd		0		10,974		1,434,742		3,190,852
	11,743,553	11,743,553	12,888,532	12,888,532	10,997,465	10,997,465	9,602,738	9,602,738

Shire of Morawa
SCHEDULE 03 - GENERAL PURPOSE FUNDING
Financial Statement for Period Ended
31 March 2024

PROGRAMME SUMMARY	2023-24 Adopted Budget		2023-24 Amended Budget		2023-24 YTD Budget		2023-24 YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
<u>OPERATING EXPENDITURE</u>								
Rates		257,510		257,510		192,875		174,912
Other General Purpose Funding		58,813		58,813		44,100		41,319
<u>OPERATING REVENUE</u>								
Rates	2,970,133		2,952,133		2,943,773		2,929,771	
Other General Purpose Funding	227,771		343,771		257,823		250,963	
SUB-TOTAL	3,197,904	316,323	3,295,904	316,323	3,201,596	236,975	3,180,734	216,231
<u>CAPITAL EXPENDITURE</u>								
Rates		0		0		0		0
Other General Purpose Funding		10,420		10,675		10,504		629
<u>CAPITAL REVENUE</u>								
Rates	0		0		0		0	
Other General Purpose Funding	0		0		0		0	
SUB-TOTAL	0	10,420	0	10,675	0	10,504	0	629
TOTAL -	3,197,904	326,743	3,295,904	326,998	3,201,596	247,479	3,180,734	216,860

Shire of Morawa
SCHEDULE 04 - GOVERNANCE
Financial Statement for Period Ended
31 March 2024

PROGRAMME SUMMARY	2023-24 Adopted Budget		2023-24 Amended Budget		2023-24 YTD Budget		2023-24 YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
<u>OPERATING EXPENDITURE</u>								
Members of Council		452,801		458,801		355,261		298,552
Governance General		93,000		93,000		53,854		42,778
<u>OPERATING REVENUE</u>								
Members of Council	25		25		18		77	
Governance General	500		1,400		1,053		1,453	
SUB-TOTAL	525	545,801	1,425	551,801	1,071	409,115	1,530	341,330
<u>CAPITAL EXPENDITURE</u>								
Members of Council		0		0		0		415
Governance General		0		0		0		0
<u>CAPITAL REVENUE</u>								
Members of Council	0		0		0		0	
Governance General	0		0		0		0	
SUB-TOTAL	0	0	0	0	0	0	0	415
TOTAL - PROGRAMME SUMMARY	525	545,801	1,425	551,801	1,071	409,115	1,530	341,745

Shire of Morawa
SCHEDULE 05 - LAW, ORDER & PUBLIC SAFETY
Financial Statement for Period Ended
31 March 2024

PROGRAMME SUMMARY	2023-24		2023-24		2023-24		2023-24	
	Adopted Budget		Amended Budget		YTD Budget		YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
<u>OPERATING EXPENDITURE</u>								
Fire Prevention		115,213		115,213		75,857		85,919
Animal Control		54,749		54,749		41,040		39,218
Other Law, Order & Public Safety		4,177		4,177		3,123		2,443
<u>OPERATING REVENUE</u>								
Fire Prevention	30,950		205,950		122,871		166,925	
Animal Control	2,000		3,750		3,083		3,959	
Other Law, Order & Public Safety	0		0		0		0	
SUB-TOTAL	32,950	174,139	209,700	174,139	125,954	120,020	170,884	127,580
<u>CAPITAL EXPENDITURE</u>								
Fire Prevention		0		125,600		71,772		16,483
Animal Control		0		0		0		0
Other Law, Order & Public Safety		0		0		0		0
<u>CAPITAL REVENUE</u>								
Fire Prevention	0		0		0		0	
Animal Control	0		0		0		0	
Other Law, Order & Public Safety	0		0		0		0	
SUB-TOTAL	0	0	0	125,600	0	71,772	0	16,483
TOTAL - PROGRAMME SUMMARY	32,950	174,139	209,700	299,739	125,954	191,792	170,884	144,062

Shire of Morawa
SCHEDULE 07 - HEALTH
Financial Statement for Period Ended
31 March 2024

PROGRAMME SUMMARY	2023-24 Adopted Budget		2023-24 Amended Budget		2023-24 YTD Budget		2023-24 YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
OPERATING EXPENDITURE								
Preventative Services - Meat Inspection		350		350		261		0
Preventative Services - Inspections & Admin		41,738		41,738		31,293		10,091
Preventative Services - Pest Control		6,361		6,361		5,334		2,381
Other Health		148,214		148,214		112,700		79,882
OPERATING REVENUE								
Preventative Services - Meat Inspection	350		350		261		0	
Preventative Services - Inspections & Admin	700		700		522		291	
Preventative Services - Pest Control	0		0		0		0	
Other Health	8,000		8,000		6,000		3,921	
SUB-TOTAL	9,050	196,663	9,050	196,663	6,783	149,588	4,212	92,354
CAPITAL EXPENDITURE								
Preventative Services - Meat Inspection		0		0		0		0
Preventative Services - Inspections & Admin		0		0		0		0
Preventative Services - Pest Control		0		0		0		0
Other Health		0		0		0		0
CAPITAL REVENUE								
Preventative Services - Meat Inspection	0		0		0		0	
Preventative Services - Inspections & Admin	0		0		0		0	
Preventative Services - Pest Control	0		0		0		0	
Other Health	0		0		0		0	
SUB-TOTAL	0	0	0	0	0	0	0	0
TOTAL - PROGRAMME SUMMARY	9,050	196,663	9,050	196,663	6,783	149,588	4,212	92,354

Shire of Morawa
SCHEDULE 08 - EDUCATION & WELFARE
Financial Statement for Period Ended
31 March 2024

PROGRAMME SUMMARY	2023-24 Adopted Budget		2023-24 Amended Budget		2023-24 YTD Budget		2023-24 YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
OPERATING EXPENDITURE								
Other Education		6,731		6,731		5,790		4,596
Care of Families & Children		60,516		90,516		67,860		55,253
Other Welfare		158,743		170,743		129,694		100,510
OPERATING REVENUE								
Other Education	0		0		0		0	
Care of Families & Children	3,500		3,500		2,619		1,400	
Other Welfare	7,000		13,500		9,544		13,434	
SUB-TOTAL	10,500	225,990	17,000	267,990	12,163	203,344	14,834	160,359
CAPITAL EXPENDITURE								
Other Education		0		0		0		0
Care of Families & Children		0		0		0		0
Other Welfare		0		0		0		0
CAPITAL REVENUE								
Other Education	0		0		0		0	
Care of Families & Children	0		0		0		0	
Other Welfare	0		0		0		0	
SUB-TOTAL	0	0	0	0	0	0	0	0
TOTAL - PROGRAMME SUMMARY	10,500	225,990	17,000	267,990	12,163	203,344	14,834	160,359

Shire of Morawa
SCHEDULE 09 - HOUSING
Financial Statement for Period Ended
31 March 2024

PROGRAMME SUMMARY	2023-24 Adopted Budget		2023-24 Amended Budget		2023-24 YTD Budget		2023-24 YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
<u>OPERATING EXPENDITURE</u>								
Staff Housing		94,361		94,361		70,870		78,817
Other Housing		96,856		96,856		73,395		49,793
Aged Housing		56,500		56,500		42,993		35,105
<u>OPERATING REVENUE</u>								
Staff Housing	11,000		11,000		8,235		16,032	
Other Housing	17,000		17,000		12,616		11,588	
Aged Housing	68,000		68,000		50,967		30,478	
SUB-TOTAL	96,000	247,717	96,000	247,717	71,818	187,258	58,098	163,715
<u>CAPITAL EXPENDITURE</u>								
Staff Housing		85,789		114,749		86,049		87,711
Other Housing		0		0		0		0
Aged Housing		15,200		16,269		14,698		5,854
<u>CAPITAL REVENUE</u>								
Staff Housing	0		0		0		0	
Other Housing	0		0		0		0	
Aged Housing	0		0		0		0	
SUB-TOTAL	0	100,989	0	131,018	0	100,747	0	93,565
TOTAL - PROGRAMME SUMMARY	96,000	348,706	96,000	378,735	71,818	288,005	58,098	257,280

Shire of Morawa
SCHEDULE 10 - COMMUNITY AMENITIES
Financial Statement for Period Ended
31 March 2024

PROGRAMME SUMMARY	2023-24 Adopted Budget		2023-24 Amended Budget		2023-24 YTD Budget		2023-24 YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
OPERATING EXPENDITURE								
Sanitation - Household Refuse		270,178		285,178		213,903		161,962
Sanitation - Other		301,489		316,489		159,155		52,378
Sewerage		130,056		130,056		98,823		139,045
Urban Stormwater Drainage		9,500		9,500		7,110		0
Town Planning & Regional Development		70,329		70,329		52,731		39,707
Other Community Amenities		135,052		136,252		100,790		110,890
OPERATING REVENUE								
Sanitation - Household Refuse	136,176		136,176		135,792		134,271	
Sanitation - Other	289,370		300,722		300,369		293,368	
Sewerage	290,482		290,482		289,976		286,057	
Town Planning & Regional Development	7,500		7,500		5,625		1,428	
Other Community Amenities	310,343		375,343		286,484		182,715	
SUB-TOTAL	1,033,871	916,604	1,110,223	947,804	1,018,246	632,512	897,839	503,982
CAPITAL EXPENDITURE								
Sanitation - Household Refuse		21,600		22,795		22,097		2,606
Sewerage		95,200		97,155		87,864		6,680
Urban Stormwater Drainage		0		0		0		0
Other Community Amenities		96,857		161,857		123,115		136,917
CAPITAL REVENUE								
SUB-TOTAL	0	213,657	0	281,807	0	233,076	0	146,203
TOTAL - PROGRAMME SUMMARY	1,033,871	1,130,261	1,110,223	1,229,611	1,018,246	865,588	897,839	650,185

Shire of Morawa
SCHEDULE 11 - RECREATION & CULTURE
Financial Statement for Period Ended
31 March 2024

PROGRAMME SUMMARY	2023-24 Adopted Budget		2023-24 Amended Budget		2023-24 YTD Budget		2023-24 YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
OPERATING EXPENDITURE								
Public Halls and Civic Centres		169,776		169,776		131,431		126,763
Swimming Areas & Beaches		332,361		332,361		253,834		232,359
Other Recreation and Sport		845,265		885,265		663,959		738,225
TV and Radio Re-broadcasting		2,000		2,000		1,494		1,137
Libraries		26,104		26,104		19,566		14,315
Other Culture		140,264		140,264		105,567		87,264
OPERATING REVENUE								
Public Halls and Civic Centres	259,840		194,840		95,232		95,713	
Swimming Areas & Beaches	20,000		20,000		19,747		21,495	
Other Recreation and Sport	541,800		759,397		537,325		754,041	
TV and Radio Re-broadcasting	0		0		0		0	
Libraries	200		200		144		0	
Other Culture	30,000		30,000		27,241		31,150	
SUB-TOTAL	851,840	1,515,770	1,004,437	1,555,770	679,689	1,175,851	902,399	1,200,063
CAPITAL EXPENDITURE								
Public Halls and Civic Centres		221,430		156,430		109,501		102,255
Swimming Areas & Beaches		21,700		22,256		21,692		2,106
Other Recreation and Sport		926,325		1,178,922		712,978		135,690
TV and Radio Re-broadcasting		0		0		0		0
Libraries		0		0		0		0
Other Culture		8,000		4,040		4,040		4,040
CAPITAL REVENUE								
Public Halls and Civic Centres	0		0		0		0	
Swimming Areas & Beaches	0		0		0		0	
Other Recreation and Sport	101,640		101,640		101,640		0	
TV and Radio Re-broadcasting	0		0		0		0	
Libraries	0		0		0		0	
Other Culture	0		0		0		0	
SUB-TOTAL	101,640	1,177,455	101,640	1,361,648	101,640	848,211	0	244,091
TOTAL - PROGRAMME SUMMARY	953,480	2,693,225	1,106,077	2,917,418	781,329	2,024,062	902,399	1,444,154

Shire of Morawa
SCHEDULE 12 - TRANSPORT
Financial Statement for Period Ended
31 March 2024

PROGRAMME SUMMARY	2023-24 Adopted Budget		2023-24 Amended		2023-24 YTD Budget		2023-24 YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
OPERATING EXPENDITURE								
Construction Roads, Bridges and Depots		0		0		0		0
Maintenance Roads, Bridges and Depots		2,862,628		3,087,628		2,260,345		1,390,851
Plant Purchases		12,092		12,092		9,063		5,036
Transport Licensing		355,313		355,313		266,978		243,542
Aerodromes		87,138		97,138		74,704		77,726
OPERATING REVENUE								
Construction Roads, Bridges and Depots	2,237,325		2,405,391		1,920,391		977,923	
Maintenance Roads, Bridges and Depots	826,000		826,000		498,500		88,170	
Plant Purchases	10,427		10,427		7,294		0	
Transport Licensing	354,200		354,200		266,150		207,024	
Aerodromes	81,678		71,678		53,757		70,863	
SUB-TOTAL	3,509,630	3,317,171	3,667,696	3,552,171	2,746,092	2,611,090	1,343,980	1,717,155
CAPITAL EXPENDITURE								
Construction Roads, Bridges and Depots		2,958,850		3,142,566		2,485,229		1,582,180
Maintenance Roads, Bridges and Depots		0		0		0		0
Plant Purchases		519,500		705,925		471,522		71,004
Aerodromes		163,356		128,356		128,352		128,239
CAPITAL REVENUE								
Construction Roads, Bridges and Depots	0		0		0		0	
Maintenance Roads, Bridges and Depots	30,000		30,000		0		0	
Plant Purchases	0		120,000		0		0	
Aerodromes	0		0		0		0	
SUB-TOTAL	30,000	3,641,706	150,000	3,976,847	0	3,085,103	0	1,781,423
TOTAL - PROGRAMME SUMMARY	3,539,630	6,958,877	3,817,696	7,529,018	2,746,092	5,696,193	1,343,980	3,498,579

Shire of Morawa
SCHEDULE 13 - ECONOMIC SERVICES
Financial Statement for Period Ended
31 March 2024

PROGRAMME SUMMARY	2023-24 Adopted Budget		2023-24 Amended Budget		2023-24 YTD Budget		2023-24 YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
<u>OPERATING EXPENDITURE</u>								
Rural Services		18,401		18,401		13,770		7,137
Tourism & Area Promotion		357,699		357,699		269,864		250,433
Building Control		48,427		48,427		36,306		30,409
Other Economic Services		61,529		61,529		46,125		46,645
Economic Development		246,652		246,652		189,804		182,258
<u>OPERATING REVENUE</u>								
Tourism & Area Promotion	343,470		343,470		257,571		267,322	
Building Control	8,500		8,700		6,507		4,708	
Other Economic Services	25,000		25,000		18,747		16,750	
Economic Development	21,600		30,600		23,917		22,476	
SUB-TOTAL	398,570	732,708	407,770	732,708	306,742	555,869	311,256	516,881
<u>CAPITAL EXPENDITURE</u>								
Tourism & Area Promotion		152,357		139,899		139,899		140,029
Economic Development		50,300		96,175		72,126		66,853
<u>CAPITAL REVENUE</u>								
Economic Development	10,000		10,000		10,000		0	
SUB-TOTAL	10,000	202,657	10,000	236,074	10,000	212,025	0	206,882
TOTAL - PROGRAMME SUMMARY	408,570	935,365	417,770	968,782	316,742	767,894	311,256	723,763

Shire of Morawa
SCHEDULE 14 - OTHER PROPERTY & SERVICES
Financial Statement for Period Ended
31 March 2024

PROGRAMME SUMMARY	2023-24 Adopted Budget		2023-24 Amended Budget		2023-24 YTD Budget		2023-24 YTD Actuals	
	Income	Expense	Income	Expense	Income	Expense	Income	Expense
	\$	\$	\$	\$	\$	\$	\$	\$
<u>OPERATING EXPENDITURE</u>								
Private Works		26,724		26,724		20,025		4,689
Public Works Overheads		0		0		(12,924)		367,608
Plant Operation Costs		0		0		11,011		34,490
Stock, Fuels and Oils		0		0		0		(15,798)
Administration		0		0		16,459		0
Unclassified		175,000		175,000		175,000		1,650
<u>OPERATING REVENUE</u>								
Private Works	35,000		35,000		26,244		198,328	
Public Works Overheads	1,000		1,000		750		3,819	
Plant Operation Costs	38,000		38,000		28,494		30,154	
Stock, Fuels and Oils	1,500		1,500		1,125		301	
Administration	12,000		12,000		8,991		2,755	
Unclassified	1,000		1,000		747		0	
SUB-TOTAL	88,500	201,724	88,500	201,724	66,351	209,571	235,357	318,883
<u>CAPITAL EXPENDITURE</u>								
Administration		160,400		163,420		126,737		12,531
<u>CAPITAL REVENUE</u>								
Administration	0		0		0		0	
SUB-TOTAL	175,000	160,400	175,000	163,420	175,000	126,737	0	12,531
TOTAL - PROGRAMME SUMMARY	263,500	362,124	263,500	365,144	241,351	336,308	235,357	331,415

Shire of Morawa
Bank Reconciliation Report
For Period Ending 31 March 2024

	Municipal Account	Municipal Online Saver	Trust Account	Reserve Account	Term Deposits - Reserves
Balance as per Bank Statement	821,251.77	2,080,615.52	1,525.11	4,744,338.96	2,100,000.00
Balance as per General Ledger	815,341.41	2,080,615.52	1,525.11	4,744,338.97	2,100,000.00
Unpresented Payments					
Unpresented Payments	-582.87				
Cheque 12055	-30.00				
Outstanding Superannuation Direct	-9,145.10				
Outstanding Deposits					
Outstanding Deposits	3,847.61				
Difference	815,341.41 0.00	2,080,615.52 0.00	1,525.11 0.00	4,744,338.96 0.01	2,100,000.00 0.00

Shire of Morawa
List of Payments Report
For Period Ending 31 March 2024

Chq/EFT	Date	Name	Description	Amount	Bank
EFT17753	08/03/2024	Rip-It Security Shredding	Monthly Fee - February 2024	104.50	1
EFT17754	08/03/2024	St John Ambulance WA - Morawa Sub	Event Standby - Aus Day	379.50	1
EFT17755	08/03/2024	Refuel Australia	11,000L Diesel @ \$1.9369	21,305.90	1
EFT17756	08/03/2024	GH Country Courier	Freight Charges ex Geraldton	150.48	1
EFT17757	08/03/2024	Marketforce - Omnicom Media Group	Local Government Public Notice - West Australian	818.17	1
EFT17758	08/03/2024	WALGA	eLearning - Elected member	737.00	1
EFT17759	08/03/2024	Breeze Connect Pty Ltd	Monthly Fee - Admin Office Phone Lines	234.42	1
EFT17760	08/03/2024	Localworks Gerladton (Paper Plus Office	Office Furniture - HR	693.85	1
EFT17761	08/03/2024	Little West Wood	Postage - January 2024	191.40	1
EFT17762	08/03/2024	Bob Waddell Consultant	Monthly assistance - financial statements	1,031.25	1
EFT17763	08/03/2024	Resonline Pty Ltd	Monthly Fee - Room Manager	134.31	1
EFT17764	08/03/2024	Daphne's Timeless Treats	Aus Day Catering - Morning Tea	240.00	1
EFT17765	08/03/2024	Midmech Pty Ltd	Sweeper Truck Fault - P219 & Service P251	2,150.73	1
EFT17766	08/03/2024	LG Best Practices Pty Ltd	End of Month - Rates Service	2,156.00	1
EFT17767	08/03/2024	Wallace Plumbing and Gas	Plumbing Maintenance - Unit 2 - Aged Care, Youth centre, Caravan Park	3,046.87	1
EFT17768	08/03/2024	Incite Security	Monthly Fee - Security @ Oval	126.00	1
EFT17769	15/03/2024	Kats Rural	Various Maintenance Items	1,911.16	1
EFT17770	15/03/2024	IT Vision Australia Pty Ltd	Unpublish Super Batch - Definitiv Access Group	415.80	1
EFT17771	15/03/2024	Landgate	Online Shop - February 2024	233.95	1
EFT17772	15/03/2024	Refuel Australia	Fuel Card Purchases - February 2024 - P312 & P622	256.19	1
EFT17773	15/03/2024	Think Water Geraldton	Reticulation parts - Solenoid Valves, Stations, Sprinklers	4,504.65	1
EFT17774	15/03/2024	Canine Control	Ranger Services - 26 Feb 2024	1,054.47	1
EFT17775	15/03/2024	Building and Construction Industry Training Fund	CTF Transactions February 2024	84.66	1
EFT17776	15/03/2024	Sigma Chemicals	30 x 10kg Granular Chlorine	2,301.20	1
EFT17777	15/03/2024	Geraldton Lock and Key	Key Cutting - Tennis & Milloy St Shed	314.60	1

Shire of Morawa
List of Payments Report
For Period Ending 31 March 2024

Chq/EFT	Date	Name	Description	Amount	Bank
EFT17778	15/03/2024	Australian Communications and Media Authority	ACMA Licence renewal 23/03/2024 to 23/03/2025	637.00	1
EFT17779	15/03/2024	Total Toilets	Trailer Mounted Portable Toilet Hire - February 2024	902.31	1
EFT17780	15/03/2024	Officeworks	Various Stationary - Admin	117.23	1
EFT17781	15/03/2024	Great Southern Fuel Supplies	Fuel Card Purchases - February 2024 - P999 & P312	244.12	1
EFT17782	15/03/2024	DMIRS (Department of Mines, Industry Regulation and Safety)	Building Services Levy - February 2024	113.30	1
EFT17783	15/03/2024	Infinitum Technologies Pty Ltd	IT Fee - Medical Centre - Workstation & M365	47.99	1
EFT17784	15/03/2024	Avon Waste	Waste Collection Services February 2024	8,343.60	1
EFT17785	15/03/2024	Intelife Group Ltd	Roadside Mulching & Pruning - February 2024	24,024.00	1
EFT17786	15/03/2024	Little West Wood	Aus Day Event 2024 - Ceremony items & Thank you gifts	207.72	1
EFT17787	15/03/2024	Corsign WA Pty Ltd	100 x Brackets & 50 Cone Tip Bolts	291.50	1
EFT17788	15/03/2024	Bob Waddell Consultant	Monthly Assistance - Financial Statements	825.00	1
EFT17789	15/03/2024	NodeOne	Monthly Fee - Wireless @ Gym	119.00	1
EFT17790	15/03/2024	Cohesis Pty Ltd	Monthly Charge - vCIO Service	2,200.00	1
EFT17791	15/03/2024	Wallace Plumbing and Gas	Plumbing Maintenance - Admin Disabled Toilet, CBH Toilet, 78 Yewers	1,467.61	1
EFT17792	15/03/2024	Response Hire	Excavator Hire - 01 Feb to 29 Feb 2024	10,246.50	1
EFT17793	15/03/2024	Redfish Technologies	Base Recording System & Installation - Council	1,613.45	1
EFT17794	15/03/2024	Ashley Moody	Bond return for equipment hire	50.00	1
EFT17795	27/03/2024	North Midlands Electrical	Electrical Maintenance - Town Hall, Aged Care U2, Rec Centre, Pool, Admin, Youth Centre	5,374.88	1
EFT17796	27/03/2024	Hersey's Safety Pty Ltd	Various Safety items - Depot	1,238.74	1
EFT17797	27/03/2024	Morawa Traders	Refreshments for Council Chambers	422.94	1
EFT17798	27/03/2024	Metal Artwork Badges	New Councillor Name plaque - Jarrah	74.80	1
EFT17799	27/03/2024	Nutrien Ag Solutions	Rainwater Tank - Coloured & Batteries	4,715.48	1
EFT17800	27/03/2024	Refuel Australia	2 x Nozzle - Hi Flow Truck & AdBlue	497.35	1
EFT17801	27/03/2024	Think Water Geraldton	3 x Solenoid Valves with flow control	290.25	1
EFT17802	27/03/2024	Canine Control	Ranger Services x 2 visits	2,108.94	1
EFT17803	27/03/2024	GH Country Courier	Freight ex geraldton x 1 large box	167.64	1

Shire of Morawa
List of Payments Report
For Period Ending 31 March 2024

Chq/EFT	Date	Name	Description	Amount	Bank
EFT17804	27/03/2024	Sigma Chemicals	Express freight cost Kewdale to Morawa - Bulk Chemical	964.15	1
EFT17805	27/03/2024	Cramer & Neill	Air Conditioning Repairs & Maintenance - Various properties	6,119.87	1
EFT17806	27/03/2024	Hille, Thompson & Delfos Surveyors & Planners	Nanekine Rd Survey - Data issued to Greenfield Technichal Services	10,032.00	1
EFT17807	27/03/2024	Mitchell & Brown Retravision	122L Bar fridge - Waste Service Office	298.00	1
EFT17808	27/03/2024	Geraldton Trophy Centre and Engraving Centre	Honour Board Plate - New Councillor	28.50	1
EFT17809	27/03/2024	Aerodrome Management Services Pty	ARO Training Course	19,000.50	1
EFT17810	27/03/2024	Truckline	Dust Plugs & Rags - P168, Stores	504.37	1
EFT17811	27/03/2024	Morawa IGA	Various items IGA	1,368.59	1
EFT17812	27/03/2024	Coastal Trimming Pty Ltd	Manufacture & Install Shade Sail @ Child Care	4,496.80	1
EFT17813	27/03/2024	Brett Atkinson	Reimburse Road Safety Training Course	679.94	1
EFT17814	27/03/2024	Infinitem Technologies Pty Ltd	Monthly Fees - IT Support & Services	7,868.50	1
EFT17815	27/03/2024	Pat's Mobile Mechanical	Plant Maintenance & Repairs	2,200.00	1
EFT17816	27/03/2024	Daphne's Timeless Treats	Catering - Morning Tea for meeting 08 March 2024	375.00	1
EFT17817	27/03/2024	Cloud Collections Pty Ltd	Solicitor Fee's - Caveat Lodgement x 33	9,075.00	1
EFT17818	27/03/2024	Wallace Plumbing and Gas	Plumbing Maintenance - Main St Toilets & 17 Broad Ave	4,418.66	1
EFT17819	27/03/2024	Rowe Contractors	R2R 0011 - Resheeting Norton Road	95,000.00	1
EFT17820	27/03/2024	Everything Branded Pty Ltd	Promotional Coasters & print setup	434.50	1
EFT17821	27/03/2024	Edge Workshop	Fencing - Cemetery Final 50% & Main St 50% deposit	45,665.00	1
EFT17822	27/03/2024	Morawa Refrigeration	Refrigeration Maintenance - Sports Ground	623.50	1
EFT17823	27/03/2024	Everlon	Plaque - Cemetery Niche Wall	322.30	1
EFT17824	27/03/2024	Australian Services Union	Payroll Deductions/Contributions	53.00	1
EFT17825	27/03/2024	Department of Human Services	Payroll Deductions/Contributions	370.06	1
EFT17826	28/03/2024	Australian Services Union	Payroll Deductions/Contributions	26.50	1
EFT17827	28/03/2024	Department of Human Services	Payroll Deductions/Contributions	313.71	1
Total EFT Payments				321,156.86	

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List of Payments Report
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Chq/EFT	Date	Name	Description	Amount	Bank
DD9806.1	14/03/2024	Beam Super	Superannuation on Payrun 70	9,043.80	1
DD9837.1	28/03/2024	Beam Super	Superannuation on Pay Run 71	9,145.10	1
DD9838.1	26/03/2024	Synergy	Electricity expenses - 210 Streetlights 25 Jan to 24 Feb 2024	3,991.23	1
DD9838.2	26/03/2024	Telstra Corporation Limited	Telephone expenses - Landlines/Medical Centre	505.77	1
DD9839.1	25/03/2024	Synergy	Electricity expenses 19 Jan 2024 to 15 Feb 2024 x 2 accounts	3,534.21	1
DD9840.1	21/03/2024	Telstra Corporation Limited	Telephone expenses - Doctors & Lodge St	108.23	1
DD9841.1	22/03/2024	Synergy	Electricity expenses - Streetlights	145.18	1
DD9842.1	20/03/2024	Synergy	Electricity expenses 22 Dec 2023 to 23 Feb 2024 x 10 accounts	2,054.00	1
DD9843.1	19/03/2024	Synergy	Electricity expenses 21 Dec 2023 to 21 Feb 2024 x 6 accounts	1,518.64	1
DD9844.1	18/03/2024	Telstra Corporation Limited	Telephone expenses - Mobiles, Admin, Dongles/Data	1,164.36	1
DD9845.1	18/03/2024	Synergy	Electricity expenses 22 Dec 2023 to 23 Feb 2024 x 15 accounts	13,779.70	1
DD9846.1	15/03/2024	Synergy	Electricity expenses 21 Dec 2023 to 21 Feb 2024 x 16	5,528.47	1
DD9846.2	15/03/2024	Synergy	Electricity expenses 21 Dec 2023 to 21 Feb 2024 x 2 accounts	1,579.31	1
DD9847.1	12/03/2024	Water Corporation	Water Use and Service Charges x 2 accounts	1,508.04	1
DD9848.1	14/03/2024	Synergy	Electricity expenses 20 Dec 23 to 21 Feb 24 x 1 account	258.26	1
DD9849.1	08/03/2024	Water Corporation	Water Use and Service Charges x 20 accounts	32,422.00	1
DD9850.1	07/03/2024	Water Corporation	Water Supply & Service charge 12 Dec 23 - 19 Feb 24 x 5 accounts	2,382.76	1
DD9851.1	07/03/2024	Telstra Corporation Limited	Telephone expenses - Tourist Bureau	50.00	1
DD9852.1	06/03/2024	Telstra Corporation Limited	SMS Alert Account Charges to 15 Feb 2024	294.71	1

Shire of Morawa
List of Payments Report
For Period Ending 31 March 2024

Chq/EFT	Date	Name	Description	Amount	Bank
DD9853.1	05/03/2024	Water Corporation	Water use and Service charges x 13 accounts	7,881.16	1
DD9854.1	01/03/2024	Exetel Pty Ltd	Monthly Fee, March 2024 - Corporate Internet	975.00	1
DD9854.2	01/03/2024	Westnet Pty Ltd	Monthly Fee, March 2024 - Tourist Centre Internet	29.95	1
Total Direct Debit Payments				97,899.88	
2324-09.01	1/03/2024	Bankwest	Bank Fees (Counter, Maintenance, Transaction)	70.60	1
	1/03/2024	WA Treasury Corp	Repayment to Treasury Corp - Loan 139	7,538.61	1
2324-09.02	4/03/2024	CBA	Merchant Fees	385.74	1
	13/03/2024	Shire of Morawa	Payroll Deductions - 70	505.37	1
APPAY70	14/03/2024	Shire of Morawa	Altus Payroll Pay Run 70	51,841.52	1
	28/03/2024	DOT	Transport Debit Payments March 2024	12,744.15	1
	27/03/2024	Shire of Morawa	Payroll Deductions - 71	493.87	1
APPAY71	28/03/2024	Shire of Morawa	Altus Payroll Pay Run 71	52,211.43	1
	28/03/2024	Centrelink	Centrelink Fee's March 2024	20.79	1
Total Bank Transfers/ Payments				125,812.08	
		Fuel Card - 93926029 - MO 0 - P622			
Included in					
EFT17772	15/03/2024	Refuel Australia	Fuel Purchase	109.07	1
		Fuel Card - 94937892 - 02 MO - EMCCS - P312			
Included in					
EFT17772	15/03/2024	Refuel Australia	Fuel Purchase	147.12	1
EFT17781	15/03/2024	Great Southern Fuel Supplies	Fuel Purchase	174.93	1
		Fuel Card - Depot - P999			
Included in					
EFT17781	15/03/2024	Great Southern Fuel Supplies	Fuel Purchase	69.19	1
TOTAL Fuel Card				500.31	

Shire of Morawa
List of Payments Report
For Period Ending 31 March 2024

Chq/EFT	Date	Name	Description	Amount	Bank
J:2324-09.08	05/03/2024	Bankwest	Corporate card purchases in		
		Coroprate Credit Card - EMCCS			
	30/01/2024	EZI*RM Trading (Ink Central)	Ink Cartridges - Ricoh	274.56	1
	8/02/2024	Kinatico Ltd	Police Clearance R Lee	54.90	1
	16/02/2024	Bindoon Roadhouse	Fuel 02 MO	95.05	1
	23/02/2024	Shark Bay Fuel Fishin	Fuel 02 MO	108.71	1
	24/02/2024	Liberty Roadhouse	Fuel 02 MO	121.66	1
		Sub Total		654.88	
		Coroprate Credit Card - CEO			
	5/02/2024	Zoom.US	Zoom Standard Pro Monthly Subscription for Council	22.39	1
	5/02/2024	Zoom.US	Zoom Standard Pro Monthly Subscription for Council	0.66	1
	23/02/2024	AP Morawa LPO	Post Box Fees	148.00	1
	9/02/2024	Dept of Transport	Registration Renewal - S Walley	371.55	1
		Sub Total		542.60	
		TOTAL Corporate Credit Card Payment		1,197.48	
		TOTAL PAYMENTS FOR COUNCIL APPROVAL		546,066.30	

Ordinary Council Meeting 18 April 2024

Attachment 1- 11.2.2a Cash Reserves Management Policy – FIN10

Item 11.2.2- Cash Reserves Management Policy

Shire of Morawa Policy Manual

FIN10 Cash Reserves Management Policy

Aim	To provide strategic support and direction for the establishment and utilisation of Cash Backed Reserves (Reserves).
Application	All staff & Councillors
Statutory Environment	<i>Local Government Act 1995 Division 4 Section 6.11</i> <i>Local Government (Administration) Regulations 1996</i> <i>Australian Accounting Standards</i>
Approval Date	16 December 201
Last Review	N/A
Next Review	2025
Review Period	Every 4 years

Objectives

To ensure sustainable and responsible management of the Shire's cash backed reserves through consistent identification, administration and use of the funds.

Policy

This policy aims to ensure a consistent approach to the management of reserves as a means of delivering the Shire's objectives and sound financial management.

Reserves are accounts established and held within the municipal fund to hold cash retained by the Shire. Reserves represent a record of future obligations, or aspirations of projects and must be cash backed.

The key focus areas for the Shire's reserve funds are:

- Reducing business risk;
- Improving financial management;
- Improving strategic capacity; and
- Meeting statutory obligations and other external requirements.

For the purposes of efficient financial management, it is acknowledged that in lieu of borrowings, Reserve Funds may be used to assist the funding of specific projects and to fund unanticipated events that can occur from time to time.

Establishment of Reserve Accounts

The establishment of new reserves must be clearly articulated to Council, must generally fit within a focus area and the outcomes as listed in the table below (*table 1*), and each Reserves characteristics must be identified before approval for creation can be given.

Approval for the creation of a new reserve must be given by Council, this can occur at Annual Budget adoption or by way of a separate report to Council at an Ordinary Council Meeting, adopted by way of absolute majority.

Shire of Morawa Policy Manual

The characteristics to be identified must include at least the following:

- Focus Area
- The name of the reserve
- The purpose of the reserve
- An overview of the reserve
- How the request for a new reserve eventuated
- The source of funds for the new reserve
- The use of the funds in the reserve

Table 1

Focus Area	Outcome
Business Risk	<p>Reserves may be established to minimise the impact on Council operations in any one year from unanticipated events. Unanticipated events can arise from the impact of natural disasters or other unforeseen circumstances where financial risks cannot be fully recouped under an insurance policy or disaster funding.</p> <p>In addition, unanticipated events may include the use of employee entitlements reserves or the failure of assets critically important to maintaining service levels.</p>
Financial Management	<p>To manage the transition from a past budget period to a future accounting period, reserves may be established to hold restricted funds for transfer to a future period to match/offset the respective expenditure.</p> <p>Reserves may also be established to be used to accumulate funds for significant operating expenses that occur on a recurrent basis but require an annual allocation in every budget.</p> <p>Reserves established to save for the future renewal of assets with the funding of anticipated expenditure needs which provides the Shire with a financing tool to manage issues of intergenerational equity, reduce reliance on borrowings to fund long lived assets and to overcome the restriction of a single budget by smoothing the funding allocation over a longer period.</p>
Strategic Capacity	<p>On occasions, the Shire is offered strategic opportunities by the State/Federal government or a private sector partner in the provision and delivery of community initiatives and programs. These are usually in the form of external grants or contributions which require a financial contribution from the Shire. Sufficient notice may not be provided to develop a specific financing strategy to take advantage of these opportunities.</p> <p>Strategic Reserves may be established to maintain a level of savings to access other opportunities subject to the outcomes aligning with the Shire's strategic community goals and priorities.</p> <p>Strategic reserves may be established for the provision of community grants or to safeguard funds from operational use.</p>

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Statutory Obligations	<p>The <i>Local Government Act 1995</i> requires selected revenue streams to be quarantined and to only fund the purpose for which the revenue was raised.</p> <p>Examples are nominated service charges or specified area rates. Any revenue raised not used for the specified purpose must be held in a reserve until it is applied to the purpose in future periods. Money held in these reserves cannot be used for any other purpose.</p> <p>Developer contributions may be collected and used to fund specific assets in nominated areas.</p>
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Reserve Accounts

Focus Area - Business Risk

Leave Reserve	<p>Purpose To be used to fund leave requirements.</p> <p>Overview The funds are held to ensure the Shire has enough funds to payout all staff leave entitlements as they fall due if insufficient funds are available in the normal operating budget.</p> <p>Fund Management Each year the finance team must review the reserve balance against the Annual and Long Service Leave balances of the three longest serving employees to ensure that the reserve balance is at least 10% higher than the Shire's leave liability for these employees.</p> <p>Term of the Reserve This reserve operates in perpetuity.</p>
Legal Fees Reserve	<p>Purpose To be used to fund any unforeseen legal action against the Shire of Morawa.</p> <p>Overview This reserve is designed to provide funds for any future legal challenge against the Shire of Morawa that may require substantial funding.</p> <p>Fund Management Legal costs against an entity can be substantial and often occur in relation to unforeseen matters. To protect itself against future risks the Shire will aim to allocate \$50,000 to this reserve as a baseline only to be used for the designated purpose.</p> <p>Term of the Reserve This reserve operates in perpetuity.</p>

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Emergency Response Reserve	<p>Repurposing of the existing Road Reserve. Current purpose – A provision for (emergency) road expenditure.</p> <p>Purpose To be used to fund insurance excesses and emergency response activities in relation to unbudgeted events impacting the community or Shire assets outside of Council control.</p> <p>Overview The 2021 Cyclone Seroja event demonstrated that the Shire is at risk of significant insurance excesses and that the Disaster Recovery Funding Arrangements are cumbersome and slow, meaning the Shire may be required to allocate significant funds upfront to cover emergency works. Other emergency works may be required on roads or other assets when other events such as significant user damage occurs that are well above and beyond normal maintenance expectations. This may have unforeseen cashflow impacts or future budget impacts, as such it is deemed prudent to establish a reserve to protect against this.</p> <p>Fund Management Insurance excess for Cyclone damage is \$100,000 and it is likely the Shire could expend close to this amount for flood damage or other emergency events without immediate reimbursement. As such the Shire should aim to establish a baseline for the reserve of \$200,000 and only fall below this amount for the designated purpose. Council should also commit to restoring the baseline when disaster recovery or other reimbursements are received for works completed.</p> <p>Term of Reserve This reserve operates in perpetuity.</p>
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Focus Area – Financial Management

Plant Replacement Reserve	<p>Purpose To be used to upgrade, replace, or purchase of new plant and equipment.</p> <p>Overview The Shire of Morawa holds Plant and Equipment assets worth approximately \$2.5m, depreciating at a rate of about \$250,000 each year. On the basis that all items of plant and equipment have a useful life and that the replacement or upgrade of major plant is beyond the capacity of the Council to fund in any one-year Council has established a reserve for the sole purpose of funding the replacement of plant & equipment when required.</p> <p>Fund Management Council will establish a clear Policy and document within the Corporate Business Plan the expected plant replacement cycle aligned to major items of plant and equipment to forecast future expenditure and reserve movements. The Shire should be cautious with the use of this reserve and work to ensure the balance held in reserve does not fall below 50% of the replacement value of a new Grader.</p>
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Shire of Morawa Policy Manual

	<p>Term of the Reserve This reserve operates in perpetuity.</p>
Sewerage Reserve	<p>Purpose To be used to repair, replace, or extend the sewerage facility.</p> <p>Overview This reserve is designed to provide funds for major capital or maintenance works needed to be carried out on the sewerage system that Council operates. The Shire sewerage system represents an asset worth approx. \$2.4m depreciating at a rate of approx. \$45,000 per annum, more importantly the failure of this significant asset would have extreme consequences for the whole community.</p> <p>Fund Management The Sewerage Reserve funds are not designed to be used for general annual maintenance or minor/moderate repair works. The reserve funds are for works requiring major investment. As such the use of the reserve funds must have a clear purpose i.e., to replace a particular section. The Shire should look to transfer the difference between the annual sewerage income and the cost of maintaining the sewerage facility, including staff allocations, into the Sewerage Reserve.</p> <p>Term of the Reserve This reserve operates in perpetuity, whilst the Shire operates the town's sewerage system.</p>
Swimming Pool Reserve	<p>Purpose Funds to be used for any renewal/upgrade or maintenance of the Morawa Swimming Pool.</p> <p>Overview This reserve is designed to provide funds for any future capital or significant maintenance works that may be required to keep the Morawa Swimming Pool in good condition and operating efficiently. This facility represents an assets worth approx. \$2.4m depreciating at a rate of \$60,000 per annum, but more importantly the community relies on the facility throughout the summer months to provide essential recreation and respite from the high summer temperatures.</p> <p>Fund Management To protect the Shire against large scale works needed at the Morawa Swimming Pool the Shire will look to undertake a transfer of 50% of the annual asset depreciation into the reserve. This will help offset costs when renewal/upgrade works are required.</p> <p>Term of the Reserve This reserve operates in perpetuity, whilst the Shire owns a swimming pool facility.</p>

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Aged Care Units 1 – 4 (JVA) Reserve	<p>Purpose To fund future repair and maintenance costs associated with the Joint Venture Agreement Aged Care Units.</p> <p>Overview In 2016 the Shire was transferred the management of four aged care units, that were subject to a Joint Venture Agreement with the Department of Housing (Homeswest), from Morawa Community Care Inc. The use of these units was transferred subject to continued compliance with the joint venture agreement that is set to expire in 2043. The Shire is now responsible for the ongoing maintenance of the facilities.</p> <p>Fund Management The joint venture agreement requires the Shire to maintain a contingency reserve balance of not less than 25% of the proceeding years gross rent from the joint venture units. To simplify this process Council commits to maintaining a minimum balance in this reserve of \$27,500, which represents 100% of the maximum rent chargeable on all four units in 2021, based on the aged pension. It is unlikely even with pension increase that the required 25% would ever exceed this amount and so the Shire will not need to revise its minimum allocation over the next 20 years. Most maintenance and repairs on the facility is undertaken out of normal Shire operational funds and as such once the minimum value is achieved no interest will be applied to the reserve.</p> <p>Term of the Reserve This reserve operates in perpetuity whilst the Shire owns and operates Aged Care Units under a Joint Venture Arrangement.</p>
Aged Care Units (Excl. 1–4) Reserve	<p>Suggesting the consolidation of Aged Care Units reserve and Aged Care Unit 5 reserve into one recognising all aged care units excluding units 1 – 4 under the joint venture arrangement under one service delivery banner whether gifted to the Shire or freehold.</p> <p>Purpose To fund capital works expenditure relating to existing or new Aged Care Units.</p> <p>Overview The Shire currently owns and operates nine (9) Aged Care Units under various arrangements. Other than the four (4) units under a joint venture arrangement the other five (5) are under the direct management of the Shire. Unit five (5) was gifted to the Shire by Morawa Community Care Incorporated in 2016 without any joint venture encumbrances and with a initial surplus funds transfer of approximately \$60,000. Regardless of the underlying agreements leading to their creation the Shire is now responsible for the ongoing maintenance of the facilities. This reserve is designed to provide funds for future major expenditure on the Aged Care Units. The reserve purpose is also open to the construction of more aged care units should community demand and a lack of State services necessitate this.</p>

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	<p>Fund Management Whilst the Aged Care Units are not a high value asset compared to other Shire assets the unique nature of the service. They provide provides scope for them to have a stand-alone reserve. Plus, with an ageing population the likelihood of more units being required into the future is high. The Shire will look to add \$2,000 per unit into the reserve each year to ensure the reserve balance continues to grow over time.</p> <p>Term of the Reserve This reserve operates in perpetuity whilst the Shire owns and operates Aged Care Units.</p>
<p>Capital Works Reserve</p>	<p>Consolidation of various reserves and broadening of terms of use – Building, Business Units, Old Hospital Reserves</p> <p>Purpose To reserve funds for the Shire to allocate towards expenditure on capital works, specifically the renewal or creation of Shire assets.</p> <p>Overview In essence the Shire should be looking to operationalise the general maintenance and running costs associated with Shire assets, as such the significant expenditure associated with Shire assets will come in the form of creation or renewal. Other than for designated high value or essential assets, the Shire needs to maintain a level of flexibility in relation to reserve funds for other assets. This will allow the Shire to allocate reserve funds to assets as needed and in response to unforeseen requirements. Council will still have control of the allocation of these funds at budget time or via resolution.</p> <p>Fund Management Given the Shire has approximately \$20m in building assets, \$35m in road assets and \$5m in other assets, with annual depreciation of these asset classes of approximately \$1.6m – it is unrealistic to think the Shire will ever have the financial capacity to expend the necessary funds on asset renewal. Through prudent Capital Works reserve allocations and business planning the Shire will seek to allocate reserves towards future use to smooth the year-to-year impact on ratepayers. The Shire commits to providing a minimum annual contribution to the capital works reserve equivalent to 2.5% of the estimated capital works expenditure in the annual budget (i.e., plan to spend \$2m on capital works put \$50,000 in the reserve as well).</p> <p>Term of Reserve This reserve operates in perpetuity</p>

Focus Area – Strategic Capacity

<p>Future Funds (Principal) Reserve</p>	<p>Purpose To provide an ongoing conduit for benefits to the people and environment of Morawa in line with Sinosteel Midwest Corporation Future Fund Foundation Memorandum.</p>
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Shire of Morawa Policy Manual

	<p>Overview This reserve was set up from a partnership between the Shire and Sinosteel Midwest Corporation, as part of the establishment of their mining operations to provide a benefit to the local community. A Foundation Memorandum was established between Sinosteel Midwest Corporation and the Shire of Morawa. 85% of the interest earned on this reserve is transferred to the Future Fund Grant (Interest) Reserve for distribution to approved grant applicants.</p> <p>Fund Management As this reserve forms the principal from which the Future Fund Grant (Interest) Reserve is funded Council have committed to maintaining the balance of this reserve at minimum value \$2m (equivalent to the initial seeding funding from the Shire (\$900K) and Sinosteel (\$1.1m)) – the actual balance may be greater than this amount due to interest earned but Council has a firm commitment to not expend the reserve such that it falls below the minimum value.</p> <p>To maximise the interest returns related to the Future Funds (Principal) Reserve, Council have committed to investing 80% of the minimum value (\$1.6m) into term deposits.</p> <p>Term of the Reserve This reserve will operate in perpetuity.</p>
<p>Future Fund Grant (Interest) Reserve</p>	<p>Purpose To allocate funding to community-based projects financed from the interest received on the Future Fund (Principal) Reserve.</p> <p>Overview This reserve is designed to utilise 85% of the interest earned on the Future Fund (Principal) Reserve to aid applicants of the Morawa Sinosteel Future Fund Grant to deliver community-based projects.</p> <p>Fund Management The Morawa Sinosteel Future Fund Grant seeks to provide funding to grass-roots community organisations, including sporting groups, educational organisations, and community support organisations.</p> <p>Funding opportunities are considered by the Morawa Sinosteel Future Fund Committee, on an annual/biannual basis depending on funds available. In line with the deed of Grant the committee must consist of (1) the Shire President, (2) the Deputy Shire President, (3) the Chief Executive Officer, (4) two Shire of Morawa community residents that have been appointed to the committee.</p> <p>The committee must ensure that the grants distributed are in line with the budgeted interest being allocated to the reserve in line with the Deed.</p> <p>Term of the Reserve This reserve will operate until there are no funds available to distribute.</p>

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<p>Community and Economic Development Reserve</p>	<p>Merge the Economic Development and Community Development Reserves</p> <p>Purpose To fund significant community or economic development projects within the Shire of Morawa.</p> <p>Overview This reserve was created through the Shire receiving extraordinary untied income. This reserve is designed to provide funds for significant projects that will deliver a tangible realisable benefit to the community and economy of Morawa. It is not to be used for general capital or maintenance works. The strategic outcomes associated with the use of the reserve funds must deliver substantial benefits to the district.</p> <p>Fund Management Council have committed to maintaining the balance of this reserve at a minimum value of \$1m – the actual balance may be greater than this amount due to interest earned, but Council has a firm commitment to not expend the reserve such that it falls below the minimum value.</p> <p>The only exception to this is if a project is identified that will deliver a tangible financial return to Council such that the \$1m reserve balance can be restored within 5 financial years.</p> <p>To maximise the surplus funds available in this reserve through interest generation, Council have committed to investing 50% of the minimum value into a term deposit (\$500,000).</p> <p>Term of the Reserve This reserve will operate until there are no funds available to distribute.</p>
<p>COVID-19 Emergency Response Reserve</p>	<p>Purpose To invest in activities that promote community wellbeing, aid residents and businesses in financial hardship and other general COVID recovery projects.</p> <p>Overview This reserve is designed to respond to the needs of the community during the recovery phase of the COVID-19 pandemic. Council established the reserve in immediate response to the pandemic and has used funds to fund community group activities/events and offset fees etc. The reserve was also used to establish the Morawa Community Gym trial to aid the health and wellbeing recovery efforts.</p> <p>Fund Management The COVID-19 pandemic is now into its second year and the vaccination roll out has commenced and international borders are set to re-open. As such the reserve funds are directed at recovery efforts and response to unexpected outbreaks in the community.</p> <p>Council will set clear directives around the use of the remaining reserve funds and how it aligns to COVID recovery.</p>

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	<p>Term of the Reserve This reserve will remain in operation until June 2023 – after which point if the threat of COVID-19 has not abated to remove the risk of lockdowns, the Shire should look to operationalise the expenditure in this area as COVID-19 will be transitioning away from an emergency to more of a way of life for the community.</p> <p>Any unspent funds from this reserve should be transferred to the Community and Economic Development Reserve during the closure process.</p>
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Focus Area – Statutory Obligations

Unspent Grants and Contributions Reserve	<p>Purpose To be used to hold the balance of unexpended grants and contributions until they can be expensed in line with any funding conditions.</p> <p>Overview This reserve is designed to hold the balance of unexpended grants and contributions assessed as AASB15 income received from external contributors or funding bodies.</p> <p>Fund Management The funds in this reserve will fluctuate depending on funding mechanisms and the nature of grant allocations.</p> <p>Term of the Reserve This reserve operates in perpetuity but may not always have funds allocated to it.</p>
Jones Lake Road Rehab Reserve	<p>Purpose To reserve monies for the future closure and rehab of the landfill site at Jones Lake Road.</p> <p>Overview When operating a Landfill facility, it is an accounting and statutory requirement to maintain the ability to cover the contingent liability associated with the rehabilitation of the site.</p> <p>Fund Management It is predicted that the Jones Lake Road Landfill will cease operation in approximately 2025. Whilst the Shire has been undertaking some rehabilitation work throughout the life of the landfill it is likely that significant expenditure will be needed to officially close the site.</p> <p>The Council have committed to contributing \$50,000 per annum, from 2020/2021 to the reserve, which should result in the reserve having a balance of \$250,000 by June 2025. This should be sufficient to at least offset a considerable portion of the rehabilitation costs.</p>

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	<p>Term of the Reserve This reserve will remain in operation until there is no longer a need to have a provision for the rehabilitation of the Jones Lake Road landfill site.</p>
Morawa-Yalgoo Road Maintenance Reserve	<p>Purpose To be used to fund any future maintenance works on the Morawa Yalgoo Road.</p> <p>Overview This reserve was created as part of a Road User Agreement between Egan Street Rothsay and the Shire of Morawa. Contributions received from the Egan Street Rothsay mining operations haulage in line with tonnages hauled on the Morawa Yalgoo Road will be apportioned between current year costs and allocations to this reserve for future maintenance. It is acknowledged that for heavy vehicle haulage the impacts on the road especially subgrade may not become evident during the 4-year mining lifespan so funds must be retained to cover future costs.</p> <p>Fund Management The annual reserve transfer will be equal to the income from the road user agreement minus any current year expenditure that is above pre-2021 maintenance expenditure on the Morawa Yalgoo Road.</p> <p>Term of the Reserve This Reserve will operate until such time as the Road Users Agreement is no longer active and all the funds have been spent renewing/maintaining Morawa Yalgoo Road.</p>
Unspent Loans Reserve	<p>Purpose To be used to quarantine any unspent loan funds at year end due to incomplete projects.</p> <p>Overview This Reserve is designed to be used when and if any loan funds received during the year remain unspent as of 30 June. The remaining funds will then be available to expend in the following year. Any transfer to and from this Reserve will be an operational transfer and reported to Council when the transfer amount is known.</p> <p>Fund Management In general, the Shire aims to expend loan amounts in the year they are received however for large projects or due to project delays this is not always the case. As such it is a requirement that the funds are quarantined to ensure they are used for their intended purpose. This will be made clear to Council at the budget development period.</p> <p>Term of the Reserve This reserve operates in perpetuity but may not always have funds allocated to it.</p>

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Transfers of Funds

Interest earned on Reserve funds

All interest earned on the investment of Reserve funds shall be allocated and deposited to reserve accounts not the general municipal fund. The interest from the Grants and Contributions Reserve and Unspent Loans Reserve will be applied across the other reserves given the amounts in these reserves are set and fixed for a pre-designated purpose.

Interest earned on the reserve funds can vary depending on the amounts held in each reserve and the interest rates received. These variances will impact on the amounts transferred into reserves each month and may vary from the amount budgeted.

Only 15% of interest earned relating to the Morawa Future Fund Principal Reserve shall be allocated back to that reserve, the other 85% should be allocated to the Future Fund Grant (Interest) Reserve.

General Transfers To and From Reserves:

All transfers from a reserve must be for the agreed purpose for which the Reserve was created.

Transfers Approved as Part of the Budget Process	<p>In most cases the transfer of funds from reserves will be approved as part of the Annual Budget process or the Budget Review process.</p> <p>For example, capital works projects include details of project funding including any planned use of reserves. Projects are then evaluated and approved in the budget process.</p>
Transfers in Excess of Approved Budget	<p>In cases where a transfer of funds to or from a reserve was approved in the budget but subsequently a higher-level transfer is required then approval must be sought prior to the transfer being made. Except in the case of extra interest being earned on the reserves, in which case no approval is required to allocate the extra interest income to the reserves.</p> <p>For amended transfers into a reserve which represent a variance to the budget estimate of \$50,000 or less, CEO approval is required.</p> <p>For amended transfers from a reserve which represent a variance to the budget estimate of \$20,000 or less, CEO approval is required.</p> <p>All other reserve transfer variations more than the budget must be by way of Council Resolution.</p>
Transfer Below the Approved Budget	<p>In cases where a transfer of funds to or from a reserve was approved in the budget but subsequently a lower-level transfer is required then approval must be sought prior to the transfer being made. Except in the case of less interest being earned on the reserves, in which case no approval is required to reduce interest income allocated to the reserves.</p>

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	<p>For amended transfers into a reserve below the budget estimate Council approval is required.</p> <p>For amended transfers from a reserve below the budget estimate, CEO approval is required if the transfer is attributed to an underspend on a project or activity or an alternate income source was identified, for all other reason Council approval is required.</p>
Transfers not Approved in the Budget	<p>All new reserve movements not estimated within the annual budget must be approved by Council.</p> <p>Except where they relate to reserves identified under the focus area of Statutory Obligations, for these reserve types the CEO may approve transfers but must report the use of the reserve to the next meeting of Council.</p>

Closure of Reserve Accounts

Most reserve accounts will operate in perpetuity but there are some that will have a useful life. These reserve accounts will be closed once all the funds have been utilised and will no longer be reported on. After finalisation of the Annual Financial Statements a report with a list of Reserve Accounts that need to be closed (if any) will be taken to Council for endorsement. If a reserve has reached the end of its use any funds left in the reserve will be transferred to either the Municipal Fund or another Reserve as determined by Council.